

**ITEMS TO BE CONSIDERED  
AT THE CAUCUS PRIOR TO THE COUNCIL MEETING  
TO BE HELD ON TUESDAY, MAY 2, 2023  
7:00 P.M.**

**I. ROLL CALL OF MEMBERS:**

**II. PLEDGE OF ALLEGIANCE:**

**III. DISCUSSION:**

1. SOUTHWEST GENERAL/BILL YOUNG. - Councilman Salvatore- PER COUNCIL PRESIDENT VECCHIO.
2. BOXCAST LIVESTREAM- Councilman Salvatore- PER COUNCIL PRESIDENT VECCHIO.
3. FINANCE DIRECTOR VACANCY.- Councilman Scott- PER COUNCIL PRESIDENT VECCHIO.
4. AN ORDINANCE AMENDING ORDINANCE 11217-2021, PASSED SEPTEMBER 21, 2021, DESIGNATING THE DEPOSITORIES OF THE ACTIVE FUNDS OF THE CITY OF BROOK PARK, OHIO, FOR A PERIOD OF FIVE YEARS BEGINNING OCTOBER 7, 2021, TO INCLUDE CACHE VALLEY BANK, AND DECLARING AN EMERGENCY. Introduced by Mayor Orcutt. - PER COUNCIL PRESIDENT VECCHIO.

**IV. ADJOURNMENT**

**Posted: 4/28/23**

CITY OF BROOK PARK, OHIO

Ordinance No. \_\_\_\_\_

Introduced By: MAYOR ORCUTT

AN ORDINANCE

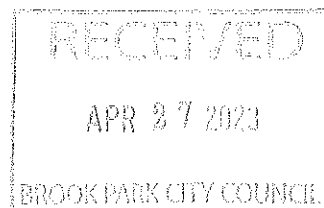
AMENDING ORDINANCE 11217-2021, PASSED SEPTEMBER 21, 2021,  
DESIGNATING THE DEPOSITORIES OF THE ACTIVE FUNDS OF THE CITY OF  
BROOK PARK, OHIO, FOR A PERIOD OF FIVE YEARS BEGINNING  
OCTOBER 7, 2021, TO INCLUDE CACHE VALLEY BANK,  
AND DECLARING AN EMERGENCY

WHEREAS, Huntington National Bank, PNC Bank, and Fifth Third Bank are banking institutions and were eligible to become the depositories of the City's Active Funds in the amount thereafter set forth, and had filed applications to become the depository of the Active Funds of said City for said five year period; said banking institutions were determined by this Council to be eligible depositories for the City's Active Funds beginning October 7, 2021, for a five-year period for an estimated amount of \$20,000,000.00; and

WHEREAS, the Finance Director has determined that Cache Valley Bank, which is a banking institution, eligible to become the depository of the City's Active Funds in the amount thereafter set forth, and has filed an application to become a depository of the Active Funds of said City for said remainder of the five-year period that began October 7, 2021, for an estimated amount of \$20,000,000.00.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Brook Park, State of Ohio that:

SECTION 1: The Council of the City of Brook Park determines that the Ordinance 11217-2021, passed September 21, 2021, be amended to include Cache Valley Bank as a depository for the City of Brook Park's Active Funds.



**SECTION 2:** Huntington National Bank, PNC Bank, Fifth Third Bank and Cache Valley Bank are applicants for the deposit of Active Funds of said City, be determined to be eligible depositories for said Active Funds during the period as aforesaid, and the Director of Finance of the City is hereby authorized to deposit such Active Funds as he deems advisable in said depositories according to law and upon receipt of the proper security.

**SECTION 3:** The period for the designation of depository for the Active Funds of said City shall be for the five year period dating from October 7, 2021.

**SECTION 4:** The Mayor and Finance Director shall be authorized to enter into depository agreements with said banks as the depositories of the Active Funds of the City for the aforesaid five year period application of said banks.

**SECTION 5:** It is found and determined that all formal actions of this Council concerning and relating to this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

**SECTION 6:** This Ordinance is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health, safety and welfare of said City, and for the further reason to immediately designate depositories before the present agreement terminates; provided that this Ordinance receives the affirmative vote of at least five (5) members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise, from and after the earliest period allowed by law.

PASSED: \_\_\_\_\_

\_\_\_\_\_  
PRESIDENT OF COUNCIL

ATTEST: \_\_\_\_\_  
Clerk of Council

APPROVED: \_\_\_\_\_  
MAYOR

\_\_\_\_\_  
DATE

I HEREBY APPROVE THE WITHIN  
INSTRUMENT AS TO LEGAL FORM  
AND CORRECTNESS.

\_\_\_\_\_  
DIRECTOR OF LAW