BROOK PARK COMMUNITY REINVESTMENT AREA – CRA #15
2015 APPLICATION FOR TAX EXEMPTION

Brook Park Community Reinvestment Area (CRA #15) was established by Resolution No. 20-94 which was adopted on June 8, 1994. The purpose of the CRA is to promote investment within the City of Brook Park and encourage the remodeling and construction of certain improvements to real estate. Qualifying projects are eligible to have the real property taxes abated for specified periods of time.

In order to be eligible, a project must meet certain requirements. The following table explains the type of improvement, minimum expenditure necessary and maximum exemption period possible.

Type of Improvement	Minimum Expenditure	Maximum Exemption Period Available
1. Construction & Remodeling of residential property containing not more than two [2] family units	$2,500	10 years
2. Remodeling of residential property containing more than two [2] units, and remodeling of commercial or industrial properties	$5,000	12 years
3. Construction of commercial or industrial properties, excluding properties primarily used in retail sales	No minimum	15 years

Please note: The property tax abatement will apply only to the increase in market value of the structure as a result of the remodeling (in case of 1 & 2 above) or the market value of the new construction (in case 3 above). The land and any existing structure will remain subject to real property taxation.

A property owner seeking tax abatements for qualifying projects (the "applicant") may apply for the exemption from real property taxation of the project by completing the attached from and delivering it to:

Housing Officer
City of Brook Park
6161 Engle Road
Brook Park, Ohio 44142

All applications must be reviewed by the Berea Board of Education and approved by the housing officer prior to being submitted to the county auditor. **The applicant should submit the application prior to undertaking the work on any project in order to be sure that no circumstances with respect to the project will result in a disqualification from exemption or modification of the period for abatement.**

After completion of the project, the applicant must notify the housing officer for the city. The housing officer will verify that the project has been completed in conformity with the application and any other conditions required by the city. Upon such verification, the housing officer shall submit the application to the county auditor.

Be advised that general maintenance expenditures are NOT eligible for tax exemption, as tax exempt projects must add value to the property rather than maintain the existing value. Tax exemption also requires city zoning, building permit or design review approvals, if applicable, and requires resolution of all outstanding code violations and tax delinquencies.

Formal application for exemption is made after the project is complete and a certificate of occupancy has been issued, but it is recommended that all potential applicants call the City prior to a project to review the program. Applications can not be received more than one year from project end.

The exemption from taxes will begin in the year following the calendar year in which the improvement is "certified" by the City. This means that the applicant may pay up to a year's worth of taxes on the improvements before the exemption begins.

The Brook Park Housing Council will conduct an annual review of the property. Failure to maintain the property will result in revocation of the tax exemption.

For more information contact the Department of Economic Development at 216-433-1300.

Mayor Thomas J. Coyne Jr. Office of the Housing Officer Ph. (216) 433-1300

COMMUNITY REINVESTMENT AREA #15
APPLICATION FOR COMMERCIAL TAX EXEMPTION

TO CUYAHOGA COUNTY AUDITOR DATE:_____

Please supply the following information:

1. Name of property owner, address, contact person and telephone number.

   _____

   _____

   _____

   _____

2. Project location:

   _____

3. Permanent Parcel Number: _____

4. Estimated Cost of Remodeling / Construction: _____

5. Project Commencement / Completion Dates: _____ _____

6. Project Description:

(Please attach a copy of all building permits / inspection reports/ receipts)

SUBMISSION STATEMENT

The undersigned hereby certifies that the foregoing information is true and correct as of the date hereof. The undersigned further agrees to provide such additional information as the City of Brook Park, or any of its agents, employees or officers, may reasonably request.

_____

(signature and date)

FOR OFFICIAL USE ONLY

PPN: _____

BUILDING PERMIT NO. _____

PROJECT COMPLETION DATE: _____

CERTIFICATON DATE: _____

Pursuant to Section 335.67-70 of the Ohio Revised Code, I certify that the project described herein has been completed and all costs are true to the best of my knowledge.

_____

Housing Officer, City of Brook Park Ohio