2013 ANNUAL REPORT

City of Brook Park, Ohio

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2013

City of Brook Park, Ohio

Comprehensive Annual Financial Report
For the Year Ended December 31, 2013

Issued by: Finance Department
Gregory M. Cingle, CPA, Finance Director
Martin S. Healy, Assistant Finance Director

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INTRODUCTORY SECTION

City of Brook Park, Ohio

Comprehensive Annual Financial Report
For the Year Ended December 31, 2013
Table of Contents

Page

I. Introductory Section

Title Page i
Table of Contents iii
Letter of Transmittal vii
GFOA Certificate of Achievement xiii
Organizational Chart-Departments xiv
City of Brook Park Elected Officials xv

II. Financial Section

Independent Auditor's Report 1

Management's Discussion and Analysis 5

Basic Financial Statements:
Government-wide Financial Statements:

Statement of Net Position 17

Statement of Activities 18

Fund Financial Statements:

Balance Sheet – Governmental Funds 19

Reconciliation of Total Governmental Fund Balances
To Net Position of Governmental Activities 20

Statement of Revenues, Expenditures and Changes in Fund
Balances – Governmental Funds 21

Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds to the Statement
of Activities 22

Statement of Revenues, Expenditures and Changes in Fund
Balance – Budget (Non-GAAP Budgetary Basis) and Actual:

General Fund 23

Statement of Net Position – Proprietary Fund 24

City of Brook Park, Ohio

Comprehensive Annual Financial Report
For the Year Ended December 31, 2013
Table of Contents

Page

II. Financial Section (continued)

Statement of Revenues, Expenses and Changes in Net Position – Proprietary Fund 25

Statement of Cash Flows – Proprietary Fund 26

Statement of Fiduciary Net Position – Fiduciary Fund 27

Notes to the Basic Financial Statements 28

Combining Statements and Individual Fund Schedules:

Combining Statements: Non-Major Funds:

Fund Descriptions 67

Combining Balance Sheet – Non-Major Governmental Funds 69

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Non-Major Governmental Funds 70

Combining Balance Sheet – Non-Major Special Revenue Funds 71

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Non-Major Special Revenue Funds 74

Individual Fund Schedules of Revenues, Expenditures and Changes in Fund Balances – Budget (Non-GAAP Budgetary Basis) and Actual: Major and Non-Major Funds:

General Fund 77
Capital Improvements Fund 86
Street Maintenance Fund 88
State Highway Fund 89
Permissive Tax Fund 90
Economic Development Fund 91
Brook Park Road Corridor Fund 92
Special Recreation Fund 93
Law Enforcement Fund 94
DWI Enforcement and Education Fund 95
Federal Forfeiture Fund 96
Community Diversion Fund 97
Retiree Accrued Benefits Fund 98
Police Pension Fund 99
Fire Pension Fund 100
Southwest General Health Center Fund 101

City of Brook Park, Ohio

Comprehensive Annual Financial Report
For the Year Ended December 31, 2013
Table of Contents

Page

II. Financial Section (continued)

Continuing Training Program Fund 102
FEMA Fund 103
General Obligation Fund 104
Self Insured Medical Benefits 105

Combining Statements – Agency Funds:

Fund Descriptions 106

Combining Statement of Assets and Liabilities
Agency Funds 107

Combining Statement of Changes in Assets and Liabilities
Agency Funds 108

III. Statistical Section

Contents S1

Net Position by Component – Last Ten Fiscal Years S2

Changes in Net Position– Last Ten Fiscal Years S3

Fund Balances, Governmental Funds – Last Ten Fiscal Years S5

Changes in Fund Balances, Governmental Funds – Last Ten Fiscal Years S6

Assessed Valuations and Estimated True Values – Last Ten Years S8

Property Tax Rates – Direct and Overlapping Governments – (Per $1,000 of Assessed Valuation) – Last Ten Years S9

Real Property Tax Levies and Collections – Last Ten Years S10

Tangible Personal Property Tax Levies and Collections – Last Ten Years S11

Principal Taxpayers – Real Estate Tax – 2013 and 2004 ..... S12

Municipal Income Tax Revenues by Source – Last Ten Years S13

Ratio of Outstanding Debt to Total Personal Income and Debt per Capita – Last Ten Years S14

City of Brook Park, Ohio

Comprehensive Annual Financial Report
For the Year Ended December 31, 2013
Table of Contents Page

III. Statistical Section (continued)

Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita – Last Ten Years S15

Computation of Direct and Overlapping Debt S16

Legal Debt Margin – Last Ten Fiscal Years S17

Principal Employers – Current Year and 2007 ..... S18

Demographic and Economic Statistics – Last Ten Years S19

Full Time Employees by Function/Program – Last Ten Years S20

Operating Indicators by Function/Program – Last Ten Years S21

Capital Assets Statistics by Function/Program – Last Ten Years S23

City of Brook Park

Finance Department

Gregory M. Cingle
Finance Director

Martin S. Healy
Assistant Finance Director

June 30, 2014

To the Honorable Mayor and Members of City Council,
And Citizens of Brook Park, Ohio:

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with Generally Accepted Accounting Principles (GAAP) and audited in accordance with Generally Accepted Auditing Standards (GAAS) by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report (CAFR) of the city of Brook Park (City) for the fiscal year ended December 31, 2013.

This report consists of management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with GAAP. Since the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assure that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by Dave Yost, Auditor of State. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the fiscal year ended December 31, 2013, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion on the financial statements of the City for the fiscal year ended December 31, 2013, and that the financial statements are fairly presented in conformity with GAAP. The report of the independent auditor is presented as the first component of the financial section of this report.

The requirements of GAAP necessitate that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This Letter of Transmittal is designed to complement the City's MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

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Profile of the Government

The city of Brook Park, incorporated in 1967, is located in the Southwest portion of Cuyahoga County, 13 miles from Downtown Cleveland, with the cities of Parma to the east, Berea to the west and Middleburg Heights to the south. Brook Park is an easily accessible suburban community that abuts Cleveland Hopkins Airport on the Northwest boundary and has ready access to Interstates 71 and 480 and the Ohio Turnpike. With an excellent combination of residential, commercial and industrial areas that provide tax support, the City is able to finance the building of excellent administrative, recreational and service facilities as well as provide a wide variety of municipal services, such as police and fire services, street services, sewer services and recreation services.

The City operates under a mayor-council form of government. The mayor, designated by the charter as the chief executive officer of the City, is elected to serve a four-year term. The mayor has the power to appoint, promote, discipline, transfer, reduce or remove any employee of the City, except those elected, those who work for an elected official and those whose terms of office are set by the charter. Legislative authority is vested in an eight-member council. The council consists of a president, three council members elected at-large and four council members elected by ward. Council members are elected to serve a two-year term. Each member of council has a right to vote, except for the president, who may vote only in the event of a tie.

The mayor is entitled to a seat on council but has no voting rights. The mayor may veto any legislation passed by council. A veto may be overridden by a two-thirds vote of all members of council. The council fixes compensation of City officials and employees and enacts ordinances and resolutions relating to City services, tax levies, appropriations, indebtedness, the licensing of regulated businesses and trades and other municipal purposes.

Other elected officials include the finance director and law director, each of whom serves four-year terms.

Detailed provisions for the City's budget, tax levies and appropriations are set forth in the Ohio Revised Code and charter. With the assistance of the finance director, the mayor is required to submit to council an estimate of the revenues and expenditures of the City for the succeeding fiscal year. The mayor submits to council an appropriation ordinance budget for the next succeeding fiscal year based on the annual estimate. Council is required to adopt said ordinance in its original form or with those revisions as it may find proper within 90 days of the beginning of the fiscal year.

The City maintains budgetary control on a non-GAAP basis by fund and within each fund by department at major object levels, which include personal services, travel and education, contractual services, supplies and materials, other expenditures, capital outlay, debt service and operating transfers. For management purposes, the major object level is further defined with budgeted amounts not to exceed the aggregate appropriated by council.

Budgetary control is maintained by an encumbrance of purchase commitment amounts prior to the release of purchase orders to vendors. Requisitions for the expenditure of monies are submitted to the mayor for approval and preparation of a purchase order. The purchase order is forwarded to the finance director's office for certification of the availability of funds, and the estimated expenditure is encumbered against the available appropriation. Unencumbered appropriations lapse at the end of each year. The City's accounting system provides interim financial reports that detail year-to-date expenditures plus encumbrances versus the original appropriations plus or minus any additional approved appropriations. The report permits the officials of the City to ascertain the status of a department's appropriations at any time during the year.

Factors Affecting Financial Condition

I. **Economic Conditions and Outlook**. In general, the US economy quickened its pace slightly in 2013, overcoming the drag from higher payroll taxes and a slowdown in government spending due to sequestration cuts:

- The federal government shut down for 16 days.
- The U.S. unemployment rate continued to fall throughout the year but so did the number of jobs being added on a month-to-month basis, suggesting that more people were dropping out of the labor force.
- Economic activity in the manufacturing sector continued to expand.
- U.S. stocks were up for a fifth year in a row while daily volatility fell to its lowest level in seven years.
- Estimated GDP growth averaged 2.3% for the year.
- The U.S. Federal Reserve continued their monetary efforts to keep short-term rates close to zero.
- The U.S. commercial real estate market had a strong finish to 2013 with continued recovery in the fourth quarter (Q4 2013), according to the latest analysis from CBRE Group, Inc.
- The U.S. residential real estate market continued to make a steady recovery as home prices increased over 10% in 2013.

Factors affecting local economic conditions and outlook are as follows:

- The pace of recovery in the Fourth Federal Reserve District's labor market slowed in 2013, while the nation's picked up, according to the most recently available data.
- There are approximately 150 homes in foreclosure and 61 homes that are vacant and/or abandoned. In 2013, there were 94 homes in foreclosure and 50-60 homes that were vacant and/or abandoned.
- There were 17 businesses that closed in 2013.

II. **Local Economic Activity**. The City continues to exercise significant energy to sustain its existing economic base and pursue new business opportunities.

- Classic Auto Group commenced construction of a new Collection Auto Group Mini Cooper automotive dealership within the City and announced plans to relocate its current Acura dealership and yet another of its dealerships to the City by mid summer 2014. Approximately 60-75 jobs are anticipated with the relocation of its dealerships, and an additional 40-60 jobs are anticipated with the new Mini Cooper dealership.
- Ganley Chevrolet has completed its new dealership facility on Brookpark Road, creating approximately 60-75 new jobs.
- The City is working aggressively and cooperatively with Ford Motor Co. to maximize operations and capacity at Engine Plant #1, which currently produces its EcoBoost six (6) and eight (8) cylinder internal combustion engines.
- Roses Discount Stores has leased 57,000 square feet in the Brookgate Shopping Center as its flagship location in Northeast Ohio, bringing a minimum of 20 jobs to the City.
- Cuyahoga Machine Company has completed its 25,000 sq. ft. facility on W. 137th Street, bringing 12 full-time jobs and a growth agenda to add up to eight additional jobs.
- Ohio State Highway Patrol completed its building purchase on W. 140th Street, bringing 72 jobs to the City. There is a possibility that additional jobs could be added in the future.

III. Major Economic Initiatives. The City continued to focus on business retention, redevelopment opportunities, infrastructure improvements and prospecting for new business investment in the community. More specifically, the City has created the Office of Environmental Remediation within the Department of Economic Development to creatively remediate, repurpose and reactivate dormant industrial/commercial properties. An economic development financing strategy has been developed and is presently being implemented to finance the redevelopment of the City's industrial core. The City will focus on advanced manufacturing initiatives to capitalize on insourcing trends to meet the demand of the North American marketplace.

Retention Activity:

We remain focused on the events surrounding Ford Motor Company and NASA Glenn:

- Ford Motor Company: The $20MM Engine Plant No. 1 retrofit is complete and production of Ford's EcoBoost engines has commenced. The continued improvement in economic conditions and Ford's dynamic management has been a major factor in Ford's success.

  The City is working closely with Ford Motor Co. to strategize, remediate and repurpose its existing lands and facilities to foster the development of new advanced manufacturing, industrial, intermodal and/or cargo facilities on all available lands in Ford's Foreign Trade Zone.

- NASA Glenn: As part of the President Obama's proposed Fiscal Year 2015 budget, Glenn works in partnership with other Centers, U.S. industry, universities and other Government institutions to develop critical systems technologies and capabilities that address National aerospace priorities. Distinguished by its unique blend of aeronautics, space flight and project management expertise and experience, the Center's work focuses on research and technological advances in: air-breathing propulsion; advanced communications; in-space propulsion and cryogenic fluids management; power, energy storage and conversion; materials and structures for extreme environments; and physical sciences and biomedical technologies in space. Glenn leads development of the system and technology required for Solar Electric Propulsion, a key system to enable the robotic system of NASA's Asteroid Redirect Mission and to benefit other science and exploration missions. Glenn also leads the Space Technology Research Grants program, the Cryogenic Propellant Storage and Transfer project and the following Game Changing Development projects: Advanced In-Space Propulsion; Advanced Space Power Systems; and Nanotechnology. If the budget is approved, civil servant and contractor employment levels are projected to remain stable, approximately 1,500 individuals each.

Redevelopment Opportunities:

- Since acquiring the north side of Brookpark Road from the city of Cleveland in 1998, there has been substantial private funding invested on a year-over-year basis. Continuing on this success, Collection Auto Group has advised the City that they have entered into an agreement to repurpose existing lands between W. 139th and W. 140th streets for new automotive sales. The City will continue to meet with business owners and developers to find creative opportunities for new projects along this important corridor.

- The City's first-ever Master Plan, finalized in 2012, will be updated to reclassify Ford's Engine Plant No. 2 and the recently demolished Casting Facility cite as industrial lands available for future industrial/advanced manufacturing redevelopment.

Infrastructure:

- The Agnes Blvd. reconstruction project was near completion.
- The Delores Blvd. and Thompson Blvd. resurfacing projects were completed.
- The Engle Road sanitary sewer replacement project was completed in May 2014.
- The Engle Road and W.147St./Elm Ave. resurfacing projects commenced in early 2014. Approximately $3.4MM will be invested, with the majority of the funding coming from grants awarded by ODOT, OPWC and Cuyahoga County.

Future Projects:

- The City is aggressively pursuing the relocation of Harley Davidson Cleveland to secure at least 40 new jobs along with its multi-million dollar annual sales.

- A large, middle market privately held industrial firm is planning the construction of its North American headquarters on 20 acres within the City to relocate/consolidate its operations. Project cost is expected to exceed $12MM. Annual payroll will exceed $6MM. The project will add over 100 new jobs.

- The Greater Cleveland Regional Transit Authority (RTA) will invest $10.3MM to complete the renovation of its Brook Park transit facility.

The above initiatives are imperative to the City's economic development strategy and long-term success. Each of these projects will help enhance the City's ability to attract additional investment into the community.

Cash Management Policies and Practices

Cash management is a vital component of the City's overall financial strategy. Under the direction of the finance director, the City maintains an aggressive cash management program. Major considerations are timing of cash flows necessary to pay City liabilities and available interest rates. As City funds become available, they are invested immediately in short-term certificates of deposit or other securities authorized by state statutes. Interest earnings are allocated to funds based on the requirements of the Ohio Constitution and state statutes. All deposits and investments are covered by pooled collateral that has a face value equal to at least 105 percent of deposits.

Risk Management

The City has contracted with Wichert Insurance Company to negotiate property, general liability, boiler and machinery, automobile, law enforcement, public officials and umbrella insurance for the City. Medical insurance is provided for full-time employees and their families. The plan is self-funded and administered by a third party administrator. The state of Ohio provides workers' compensation coverage for employees of the City.

Awards and Acknowledgements

Certificate of Achievement. The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its CAFR for the fiscal year ended December 31, 2012. The Certificate of Achievement is a prestigious national award that recognizes conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, the City published an easily readable and efficiently organized CAFR. This report conformed to program standards and satisfied both GAAP and applicable legal requirements.

The Certificate of Achievement is valid for a period of only one year. The City has received a Certificate of Achievement for the last 22 years. We believe that our current CAFR continues to meet the requirements for the Certificate of Achievement, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgement. The finance department, with the efficient and dedicated service of its entire staff, prepared this CAFR. We would like to express special appreciation to the independent accounting firm of James G. Zupka, CPA, Inc., who contributed significantly to the preparation of this report. In addition, we would like to thank the Mayor and each member of Brook Park City Council for their support, which has allowed the finance department to operate at the level that the residents of the City demand and deserve.

Respectfully submitted,

Gregory M. Cingle, CPA, MBA
Finance Director

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Brook Park

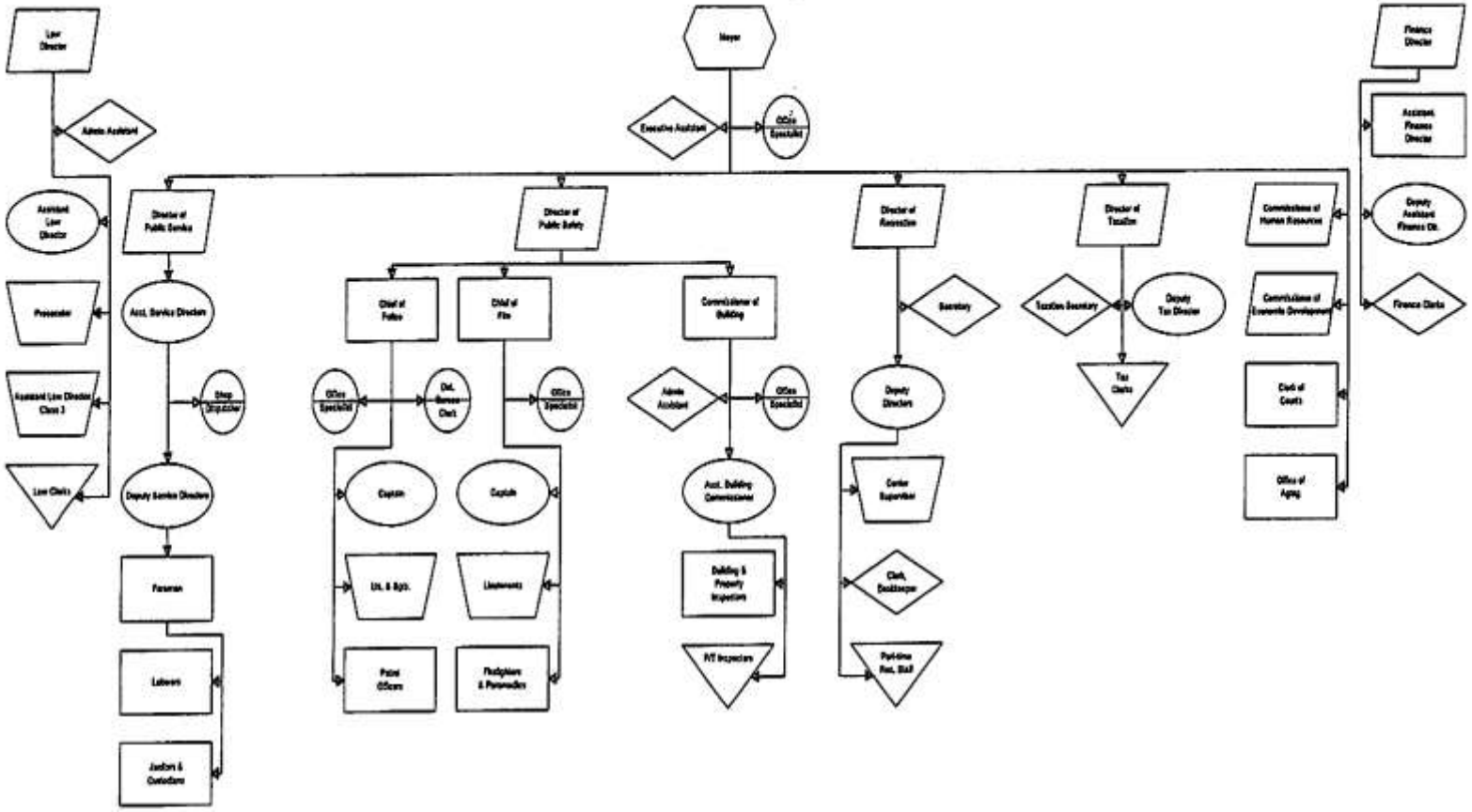
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2012

Executive Director/CEO

City of Brook Park Administration



City of Brook Park, Ohio

Elected Officials

December 31, 2013

Mayor	Mark J. Elliott
Council Member – President	Michael Gammella
Council Member – At-Large	Carl J. Burgio
Council Member – At-Large	Danny V. Colonna
Council Member – At-Large	Richard A. Salvatore
Council Member – Ward 1	Michael J. Lane
Council Member – Ward 2	Patti Astorino
Council Member – Ward 3	Barry Kirksey
Council Member – Ward 4	Brian Higgins
Finance Director	Gregory M. Cingle
Law Director	Neal M. Jamison

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FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

City of Brook Park
Cuyahoga County
6161 Engle Road
Brook Park, Ohio 44142

To the City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities**,** each major fund, and the aggregate remaining fund information of the City of Brook Park, Cuyahoga County, Ohio (the City), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Brook Park, Cuyahoga County, Ohio, as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparisons for the General Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them**.**

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2014, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Dave Yost
Auditor of State
Columbus, Ohio

June 30, 2014

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City of Brook Park, Ohio

Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2013

The discussion and analysis of the City of Brook Park's (the City) financial performance provides an overall review of the City's financial activities for the year ended December 31, 2013. The intent of this discussion and analysis is to look at the City's financial performance as a whole. Readers are encouraged to consider this information in conjunction with the additional information contained in the financial statements and the notes thereof.

Financial Highlights

Key financial highlights for 2013 are:

- Revenue from municipal income and other taxes totaled $18,134,634.
- Total assets increased by $2,843,700 or a 2.94 percent increase from 2012.
- Total net position decreased by $701,266 or a 0.85 percent decrease from 2012.
- Total capital assets increased slightly by $12,657 or a less than a 0.02 percent increase from 2012.
- Total outstanding long-term liabilities increased by $4,402,174. This was a 48.16 percent increase from 2012 which is mainly attributed to the City's issuance of general obligation bonds.
- At the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of $17,288,258, an increase of $3,282,302 in comparison with the prior year's amount. Approximately 17.17 percent of this total amount, or $2,967,565, is available for spending at the government's discretion (unassigned fund balance) without externally or internally imposed constraints.
- At the end of the current fiscal year, the General Fund's unassigned fund balance was $3,070,287, or 14.96 percent of General Fund expenditures (not including other financing uses).

Using This Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the City both financially and operationally. The statements proceed to provide an increasingly detailed look at our specific financial condition.

The *Statement of Net Position* and *Statement of Activities* provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and long-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term and what dollars remain for future spending. The fund financial statements also look at the City's most significant funds, with all other nonmajor funds presented in total in one column.

Reporting the City of Brook Park as a Whole

Statement of Net Position and Statement of Activities

While the CAFR contains information about the funds used by the City to provide services to our citizens, the *Statement of Net Position* and the *Statement of Activities* provide a view of the City's monetary transactions and answer the question, "How did the City do financially during 2013?" These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting, which is similar to the accounting method used by the private sector. This accounting method takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's net position and the changes in net position. The changes in net position are important because it tells the reader whether the financial position of the City has improved or diminished. When evaluating the overall position of the City, non-financial information should also be considered, such as: changes in the City's tax base, amendments to property and income tax laws, condition of capital assets, etc.

The *Statement of Net Position* and the *Statement of Activities* will include the following governmental activities: police, fire, street maintenance, parks and recreation and general administration. Income taxes, property taxes and state and federal subsidy grants finance most of these activities.

The *Statement of Net Position* and the *Statement of Activities* are divided into the following categories:

- Assets
- Deferred Outflows of Resources
- Liabilities
- Deferred Inflows of Resources
- Net Position (Assets and Deferred Outflows of Resources minus Liabilities and Deferred Inflows of Resources)
- Program Revenues and Expenses
- General Revenues
- Net Position at the Beginning and End of Year

Reporting of the Most Significant Funds of the City of Brook Park

Fund Financial Statements

The presentation of the City's major funds begins on page 19. Fund financial statements provide detailed information about the City's major funds based on the restrictions on the use of monies. The City has established many funds to account for the multitude of services, facilities and infrastructure improvements provided to our residents. However, these fund financial statements focus on the City's most significant funds. In the case of the City, the major funds are the General and Capital Improvements Funds. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on the balance of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the near-term financing requirements of a government. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets and deferred inflows of resources that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Both the *Governmental Funds Balance Sheet* and the *Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances* provide a reconciliation to facilitate a comparison between governmental activities (reported in the *Statement of Net Position* and the *Statement of Activities*) and governmental funds.

The City maintains 18 individual governmental funds. Information is presented separately in the *Governmental Funds Balance Sheet* and in the *Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances* for the General Fund and Capital Improvements Fund. Data from the other governmental funds are combined into single, aggregated presentations. Individual fund data for each of these nonmajor governmental funds is provided elsewhere in this CAFR in the form of combining statements.

The City adopts an annual appropriated budget for each of its funds. A budgetary comparison statement (non-GAAP budgetary basis) has been provided for each governmental and proprietary fund to demonstrate budgetary compliance.

Proprietary Funds

Internal service funds are an accounting device used to accumulate and allocate costs internally among the various functions of a city. Since this predominately benefits governmental rather than business functions, it has been included within governmental activities in the government-wide financial statements. The City maintains one type of proprietary fund for the self insurance of health care benefits.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Internal Service Fund.

The basic proprietary fund financial statements can be found starting on page 24.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government and are not reflected in the government-wide financial statements because resources are not available to support the City's own programs. The City has only agency funds to report within the fiduciary fund category. Agency funds are reported on a full accrual basis of accounting and only present a statement of fiduciary net position.

Notes to the Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 28.

Other information

In addition to the basic financial statements and the accompanying notes, this CAFR also presents certain other information that the City believes readers will find useful. After the notes to the basic financial statements, the combining statements, referred to earlier in connection with nonmajor governmental funds, are presented along with individual detailed budgetary comparisons for all nonmajor funds. This information can be found starting on page 67.

The City as a Whole

As noted earlier, the *Statement of Net Position* looks at the City as a whole and can prove to be a useful indicator of the City's financial position. Table 1 provides a summary of the City's net position for 2013 as compared to 2012.

Table 1
Net Position

	2013	2012
ASSETS		
Current and other assets	$25,040,815	$22,209,772
Capital assets, net	74,534,127	74,521,470
Total Assets	99,574,942	96,731,242
LIABILITIES		
Current and other liabilities	2,193,295	3,124,084
Long-term liabilities:		
Due within one year	2,129,667	1,941,252
Due in more than one year	11,412,530	7,198,771
Total Liabilities	15,735,492	12,264,107
DEFERRED INFLOWS OF RESOURCES		
Property Taxes	1,660,688	1,587,107
NET POSITION		
Net investment in capital assets	68,500,606	69,659,655
Restricted	7,611,415	7,323,321
Unrestricted	6,066,741	5,897,052
Total Net Position	$82,178,762	$82,880,028

A portion of the 2012 net position was reclassed between restricted and unrestricted. This reclass did not affect the total 2012 net position.

An additional portion of the City's net position, 9.26 percent, represents resources that are subject to external restrictions on how they are to be used. Unrestricted net position, $6,066,741, may be used to meet the City's ongoing obligations to citizens and creditors.

Total assets increased by $2,843,700 during the current year. The following factors were responsible for the change in total assets:

- The City issued general obligation bonds ($5,520,000) with varying interest rates ranging from 2.0 percent to 4.75 percent. Final maturity dates are December 31, 2028, and December 31, 2033. The funds are being used for the following infrastructure improvements: Engle Road sanitary sewer replacement project, Engle Road resurfacing project and West 150th sanitary sewer improvement project (Phase III). Additionally, the bond anticipation note issued in 2012 was retired with a portion of the proceeds.

- The increase in current assets is principally due to the receipt of bond proceeds that has yet to be disbursed for the infrastructure improvements. Details of the bond issuance are discussed in Note 8 of the basic financial statements.

- Investment in the infrastructure of the City continued in 2013. The Agnes Blvd. reconstruction project was nearly completed. Dolores Blvd. and Thompson Blvd. resurfacing projects were completed. In addition, substantial improvements were made to Kennedy Ball Field in 2013.

- Capital equipment that was purchased in 2013 included:
    1. Two trucks with equipment for snow removal ($46,339)
    2. Two zero turn mowers ($21,804)

- The Brookpark Rd. resurfacing project was finalized in 2013. The project improved Brookpark Rd. in the cities of Brook Park, Cleveland and Parma. Total cost of the project was a little over $3 million. Funding sources included dollars from ODOT and Ohio Public Works.

Total liabilities increased by $3,471,385, which is primarily due to an increase in long-term liabilities as a result of the above referenced issuance of general obligation bonds.

The largest portion of the City's net position (83.36 percent) reflects its net investment in capital assets, i.e. land, buildings, machinery, equipment, vehicles and infrastructure, less any related outstanding debt used to acquire those assets along with related deferred outflows/inflows of resources. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt and related deferred outflows/inflows of resources, it should be noted that resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate those liabilities and related deferred inflows of resources.

For the Year Ended December 31, 2013

Table 2 shows the changes in net position for 2013 as compared with 2012.

Table 2
Changes in Net Position

	2013	2012
REVENUES		
Program Revenues:		
Charges for services	$ 3,389,064	$ 3,442,848
Operating grants and contributions	1,085,783	1,019,384
Capital grants and contributions	65,418	1,976,629
Total Program Revenues	4,540,265	6,438,861
General Revenues:		
Property taxes	1,807,889	1,986,778
Municipal income and other taxes	18,134,634	17,768,862
Grants and entitlements	615,425	878,135
Investment income	2,045	7,157
All other revenues	76,097	57,328
Total General Revenues	20,636,090	20,698,260
Total Revenues	25,176,355	27,137,121
EXPENSES		
Program Expenses:		
Security of persons and property	11,287,480	11,068,045
General government	4,614,338	5,957,703
Public works	3,230,274	3,501,691
Leisure time activities	2,198,184	2,305,024
Transportation	3,083,726	3,213,847
Community development	886,092	1,035,202
Public health and welfare	313,017	314,932
Interest and fiscal charges	264,510	98,982
Total Expenses	25,877,621	27,495,426
Change in Net Position	(701,266)	(358,305)
Net Position - Beginning of Year	82,880,028	83,238,333
Net Position - End of Year	$82,178,762	$82,880,028

Governmental Activities

Several revenue sources fund the City's governmental activities, with City income tax being the largest contributor. The City's income tax rate is two percent on gross income and has not changed since 1991. Residents of the City who work in other communities and pay the withholding tax to those municipalities receive a 100 percent tax credit of up to two percent on their City income tax. During 2013, the revenues generated from municipal income tax and other miscellaneous taxes amounted to $18,134,634. The 2.06 percent increase in income tax collections from 2012 to 2013 can mostly be attributed to net profit tax collections.

For 2013, City income tax revenue of 20 percent is earmarked for specific capital improvements. These revenues are allocated by an ordinance, providing that a substantial portion of the City's income tax collections be set aside for roads, city facilities and capital needs.

Of the $25,176,355 in total revenue, income tax and other miscellaneous taxes accounted for 72.03 percent, property taxes accounted for 7.18 percent and charges for services totaling accounted for 13.46 percent of total revenue.

The combination of income tax, property tax, charges for services and intergovernmental funding was not sufficient to fund all of the expenses in the governmental activities. The City monitors its sources of revenues very closely for fluctuations. For the most part, decreases in functional expenses are a direct result of the City's conscious effort to control costs in a declining economic environment. The largest program functions for the City relate to security of persons and property and general government. During 2013, security of persons and property accounted for 43.62 percent of program expenses, and 17.83 percent of program expenses related to general government. In 2013, the overall decrease in expenses was $1,617,805. This decrease in expenses was achieved primarily through controlling departmental expenses, reduced legal fees and lower operating transfers.

Currently there are 41 full-time sworn officers in the police department. The department wrote 2,338 tickets in 2013, which constituted a 2.13 percent decrease over tickets written in 2012.

The fire department consists of 36 full-time firefighters. The department handled 2,627 calls for assistance in 2013, of which approximately 2,204 were for emergency medical services (EMS), with the balance attributed to fire and fire-related incidents. Total calls for assistance represented a decrease of nearly 9.29 percent over 2012.

For the Year Ended December 31, 2013

Program Expenses

For the year ended December 31, 2013, the City's total cost of services was $25,877,621, with a net cost of services totaling $21,337,356.

Table 3 itemizes fiscal year 2013 program expenses by specific function.

Table 3
Program Expenses

	Total Cost of Services 2013	Net Cost of Services 2013
Security of persons and property	$11,287,480	$ 10,446,871
General government	4,614,338	3,779,356
Public works	3,230,274	3,147,063
Transportation	3,083,726	2,148,180
Leisure time activities	2,198,184	1,726,465
Community development	886,092	(471,140)
Public health and welfare	313,017	296,051
Interest and fiscal charges	264,510	264,510
Total cost of service	$25,877,621	$ 21,337,356

The above table shows the total cost of services as well as the net cost of services. That is, it identifies the cost of the services supported by tax revenue and unrestricted intergovernmental revenues.

As referenced, most of the City's governmental activities rely on general revenues (property taxes, municipal income tax, grants, etc.) to support program expenses.

The City's Funds

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the year. Information about the City's governmental funds begins on page 19.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of $17,288,258. Of that amount, $2,967,565 constitutes unassigned fund balances that are available for spending at the government's discretion without externally or internally imposed constraints. The remaining balance is nonspendable, restricted, committed, or assigned to indicate that it is not available for new spending.

General Fund

The General Fund is the chief operating fund of the City. As of December 31, 2013, the total fund balance for the General Fund was $5,473,130, of which $3,070,287 was unassigned. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to fund expenditures (not including other financing uses). Unassigned fund balance represents 14.96 percent of total General Fund expenditures, while total fund balance represents 26.66 percent of that same amount.

The said fund balance decreased by $902,530 during 2013. Decreases in municipal income taxes, property taxes and revenues received from the state of Ohio were primarily responsible for the decrease.

Capital Improvements Fund

The Capital Improvements Fund accounts for miscellaneous revenue and non revenue in addition to the portion of municipal income tax allocated by City council for the purpose of improving, constructing, maintaining and purchasing those items necessary to enhance the operation of the City. As of December 31, 2013, the total fund balance for the Capital Improvements Fund was $6,888,225, of which $3,025,151 was committed. The said fund balance increased by $3,585,894 during 2013, mainly due to the issuance of general obligation bonds (referenced earlier in this analysis).

City Budget

The City's budget is prepared according to Ohio law and accounts for certain transactions on a basis of cash receipts, cash disbursements and encumbrances. The most significant budgeted fund is the General Fund. Except for agency funds, an annual appropriation budget is legally required to be prepared for all funds of the City. City council is provided with a detailed line item budget for all departments. After discussions at regularly held council meetings that are open to the public, the budget is adopted at the department level by object. Within each object, appropriations can be transferred between line items with the approval of the finance director and the respective department head. Council must approve any revisions in the budget that alter object level totals or total appropriations for any department or fund. During the course of 2013, the City amended its General Fund budget various times. The finance department watches all department expenditures closely to monitor compliance with allocated budgets and provides monthly reports to City council that depict monthly and year-to-date activity.

For the General Fund, the final budget basis revenue plus other financing sources was $21.5 million as compared to the original budget estimate plus other financing sources of $20.8 million. The final budget was higher than the original budget due to higher than expected income tax collections and a one-time receipt of funds from the Bureau of Workers' Compensation (BWC). The final appropriations plus other financing uses of $23.2 million were sufficient to meet the actual expenditures plus other financing uses for the year, $22.4 million. Final appropriations exceeded original appropriations mainly due to increases in overtime gas and repair and maintenance. The City's ending budgetary fund balance was $1,062,957 higher than the final budgeted amount primarily due to conservative revenue and expenditure budgetary practices.

Capital Assets and Debt Administration

Capital Assets

As of December 31, 2013, the City had $74.5 million invested in land, construction in progress, buildings and improvements, improvements other than buildings, machinery and equipment, furniture and fixtures, vehicles and infrastructure. Table 4 shows fiscal year 2013 balances of capital assets, net of depreciation, as compared to 2012.

Table 4
Capital Assets at Year End
(Net of Depreciation)

	2013	2012
Land	$ 4,925,383	$ 4,925,383
Construction in progress	4,348,071	4,828,766
Buildings and improvements	9,037,760	9,371,402
Improvements other than buildings	1,156,696	1,198,563
Machinery and equipment	2,152,669	2,479,241
Furniture and fixtures	34,177	40,363
Vehicles	3,095,760	3,538,653
Infrastructure:		
Streets	36,540,296	34,465,703
Sewers	12,460,084	12,869,879
Water Lines	783,231	803,517
Total Capital Assets	$ 74,534,127	$ 74,521,470

Except for construction in progress, vehicles, and streets, the balances for the above capital assets remained practically unchanged. In 2013, numerous vehicles were disposed of and several capital projects were completed or nearing completion.

With respect to infrastructure, the City engineer maintains a comprehensive listing of all the streets, bridges, culverts and sewer lines located within the City. As part of the annual road maintenance program, the City engineer evaluates the condition of each street after each winter and prepares a list of streets to be either resurfaced or crack sealed. In the case of concrete roads, the damaged portion will be either replaced or repaired. After approval from City council, the projects are bid in the spring to get the best possible pricing from contractors. For additional information on capital assets, see Note 7 of the basic financial statements.

Debt

On December 31, 2013, the City had $10,946,130 in outstanding debt, with $977,182 of that debt due within one year.

Table 5 summarizes general obligation bonds, capital leases, OPWC loan, and short-term bond anticipation notes.

Table 5
Outstanding Debt at Year End

	2013	2012
General obligation bonds	$ 7,977,641	$ 2,504,004
Capital leases	1,253,966	1,616,919
OPWC loans	1,714,523	1,817,897
Short-term bond anticipation notes	-	752,227
Total outstanding debt	$ 10,946,130	$ 6,691,047

As mentioned earlier in this analysis, the City issued $5,520,000 in general obligation bonds in 2013 (see page 9 for an explanation on the use of the bond proceeds).

As of December 31, 2013, the City's overall legal debt margin was $37,604,817, with an unvoted debt margin of $16,600,667.

More detailed information about the City's debt liabilities is presented in Note 8 and Note 20 of the basic financial statements.

Current Financial Related Activities

The current economic environment continues to provide major challenges for the administrative and legislative functions of the city of Brook Park.

Ford Motor Co. will begin adding nearly 450 employees starting in the third quarter of 2014 to produce Ford's new 2-liter, 4-cylinder EcoBoost engine but new work has yet to be identified for Engine Plant #2. Ford's Casting Plant has been razed, creating a large area of unutilized acreage that is vital to the economic development success of the City.

Local officials and Ford executives will continue to meet frequently to discuss current operating conditions and to strategize for new business alternatives that will keep the Brook Park Ford facility competitive in their corporate structure, resulting in a long-term existence within the City. In addition, discussions will continue on how to best develop the above referenced unutilized land that previously housed the Casting Plant.

NASA Glenn, the largest taxpayer in the City, continues to be a tremendous asset to the community as well as the region as a whole. President Obama's proposed Fiscal Year 2015 budget supports this assertion as significant funding of NASA Glenn programs is planned. City officials will continue to meet with Glenn administrators to converse about the current and future state of their facility.

Revenues aren't keeping pace with the overall operating and capital improvement needs of the City. Local officials have placed two tax initiatives on the ballot in August 2014 to generate more revenue to meet the necessities of the City.

In closing, local officials continue to work through the economic challenges facing the City and remain committed to providing full disclosure of the financial position of the City to its residents.

Contacting the City's Finance Department

The CAFR is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this CAFR or need additional financial information, please contact Finance Director Gregory M. Cingle.

City of Brook Park, Ohio

Statement of Net Position

December 31, 2013

	Governmental Activities
ASSETS	
Equity in Pooled Cash and Cash Equivalents	$ 17,791,202
Materials and Supplies Inventory	153,335
Accounts Receivable	200,401
Accrued Interest Receivable	53
Intergovernmental Receivable	1,854,308
Prepaid Items	305,571
Municipal Income Taxes Receivable	2,855,512
Property Taxes Receivable	1,794,465
Special Assessments Receivable	85,968
Nondepreciable Capital Assets	9,273,454
Depreciable Capital Assets	65,260,673
Total Assets	99,574,942
LIABILITIES	
Accounts Payable	216,024
Contracts Payable	475,445
Accrued Wages and Benefits	855,470
Intergovernmental Payable	262,482
Matured Compensated Absences Payable	141,778
Accrued Interest Payable	58,702
Retainage Payable	112,405
Claims Payable	70,989
Long-term Liabilities:	
Due within one year	2,129,667
Due in more than one year	11,412,530
Total Liabilities	15,735,492
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	1,660,688
Total Deferred Inflows of Resources	1,660,688
NET POSITION	
Net Investment in Capital Assets	68,500,606
Restricted for:	
Debt Services	747,956
Capital Projects	3,377,216
Economic Development	449,730
Street Paving and Repair	1,778,891
Other Purposes	1,257,622
Unrestricted	6,066,741
Total Net Position	$ 82,178,762

The notes to the basic financial statements are an integral part of this statement

City of Brook Park, Ohio

Statement of Activities

For the Year Ended December 31, 2013

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities
Governmental activities:					
Security of Persons and Property					
Police and Others	$ 6,597,651	$ 35,881	$ 116,680	$ -	$ (6,445,090)
Fire	4,689,829	685,548	2,500	-	(4,001,781)
Public Health and Welfare	313,017	16,966	-	-	(296,051)
Leisure Time Activities	2,198,184	459,719	12,000	-	(1,726,465)
Community Development	886,092	1,357,232	-	-	471,140
Public Works	3,230,274	-	23,764	59,447	(3,147,063)
Transportation	3,083,726	9,028	920,547	5,971	(2,148,180)
General Government	4,614,338	824,690	10,292	-	(3,779,356)
Interest and Fiscal Charges	264,510	-	-	-	(264,510)
Total Governmental activities	$ 25,877,621	$ 3,389,064	$ 1,085,783	$ 65,418	(21,337,356)

General Revenues:	
Property Taxes levied for:	
General Purposes	1,496,106
Other Purposes	311,783
Municipal Income and Other Taxes levied for:	
General Purposes	15,487,275
Capital Outlay	2,647,359
Grants & Entitlements not restricted to specific programs	615,425
Investment Income	2,045
All Other Revenues	76,097
Total General Revenues	20,636,090
Change in Net Position	(701,266)
Net Position - Beginning of Year	82,880,028
Net Position - End of Year	$ 82,178,762

The notes to the basic financial statements are an integral part of this statement

City of Brook Park, Ohio

Balance Sheet - Governmental Funds

December 31, 2013

	General Fund	Capital Improvements Fund	Other Governmental Funds	Total Governmental Funds
ASSETS				
Equity in Pooled Cash and Cash Equivalents	$4,713,035	$ 7,134,195	$ 4,081,196	$ 15,928,426
Materials and Supplies Inventory	153,335	-	-	153,335
Accrued Interest Receivable	26	-	27	53
Accounts Receivable	200,401	-	-	200,401
Intergovernmental Receivable	353,080	22,694	1,478,534	1,854,308
Prepaid Items	108,588	-	-	108,588
Municipal Income Taxes Receivable	2,316,010	539,502	-	2,855,512
Property Taxes Receivable	1,467,929	-	326,536	1,794,465
Special Assessments Receivable	-	26,984	58,984	85,968
Total Assets	$9,312,404	$ 7,723,375	$ 5,945,277	$ 22,981,056
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts Payable	$ 213,062	$ -	$ 2,962	$ 216,024
Accrued Wages and Benefits	604,330	-	251,140	855,470
Contracts Payable	-	475,445	-	475,445
Intergovernmental Payable	252,592	-	9,890	262,482
Matured Compensated Absences Payable	141,778	-	-	141,778
Retirement Incentive Payable	84,664	-	-	84,664
Retainage Payable	-	112,405	-	112,405
Total Liabilities	1,296,426	587,850	263,992	2,148,268
Deferred Inflows of Resources:				
Property Taxes	1,358,560	-	302,128	1,660,688
Unavailable Revenue - Delinquent Property Taxes	109,369	-	24,408	133,777
Unavailable Revenue - Income Taxes	790,487	197,622	-	988,109
Unavailable Revenue - Other	284,432	49,678	427,846	761,956
Total Deferred Inflows of Resources	2,542,848	247,300	754,382	3,544,530
Fund Balances:				
Nonspendable	261,923	-	-	261,923
Restricted	-	3,863,074	3,104,180	6,967,254
Committed	1,874,885	3,025,151	1,066,169	5,966,205
Assigned	266,035	-	859,276	1,125,311
Unassigned (Deficit)	3,070,287	-	(102,722)	2,967,565
Total Fund Balances	5,473,130	6,888,225	4,926,903	17,288,258
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$9,312,404	$ 7,723,375	$ 5,945,277	$ 22,981,056

The notes to the basic financial statements are an integral part of this statement

City of Brook Park, Ohio

Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities

December 31, 2013

Total Governmental Funds Balance		$ 17,288,258
Amounts reported for Governmental Activities in the Statement of Net Position are different because:		
Capital Assets used in Governmental Activities are not financial resources and, therefore, are not reported in the funds		74,534,127
Other long-term assets are not available to pay for current-period expenditures and, therefore, are unavailable revenues in the funds:		
Delinquent property taxes	$ 133,777	
Municipal income and other taxes	988,109	
Special assessments	85,968	
Intergovernmental	608,450	
Charges for services	67,538	
Total		1,883,842
The prepayment of the City's net OPEB amount is a result of the City's annual OPEB expenses exceeding the annual OPEB cost.		163,830
In the Statement of Activities, interest is accrued on outstanding bonds, whereas in Governmental funds, an interest expenditure is reported when due.		(58,702)
Internal Service funds are used by management to charge the costs of certain activities, such as insurance to individual funds. The assets and liabilities of the Internal Service funds are included in Governmental Activities in the Statement of Net Position.		1,824,940
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:		
General obligation bonds	(7,705,000)	
OPWC loans	(1,714,523)	
Unamortized bond premiums	(272,641)	
Judgments payable	(189,000)	
Capital leases	(1,253,966)	
Retirement incentive payable	(360,550)	
Compensated absences	(1,961,853)	
Total		(13,457,533)
Net Position of Governmental Activities		$ 82,178,762

The notes to the basic financial statements are an integral part of this statement

City of Brook Park, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds

For the Year Ended December 31, 2013

	General Fund	Capital Improvements Fund	Other Governmental Funds	Total Governmental Funds
REVENUES				
Property Taxes	$ 1,511,923	$ -	$ 315,289	$ 1,827,212
Municipal Income Taxes	15,013,928	2,563,244	-	17,577,172
Other Taxes	338,001	-	-	338,001
Intergovernmental	679,015	176,160	1,005,921	1,861,096
Interest	1,574	-	471	2,045
Licenses and Permits	739,328	-	-	739,328
Fines and Forfeitures	243,856	-	24,514	268,370
Rentals	3,850	-	-	3,850
Charges for Services	1,785,589	-	-	1,785,589
Contributions and Donations	77,692	12,000	1,956	91,648
Special Assessments	-	26,065	59,447	85,512
All Other Revenues	453,460	62,090	206,685	722,235
Total Revenues	20,848,216	2,839,559	1,614,283	25,302,058
EXPENDITURES				
Security of Persons and Property:				
Police and Others	5,833,662	-	668,651	6,502,313
Fire	3,837,276	-	678,094	4,515,370
Public Health and Welfare	199,322	-	108,109	307,431
Leisure Time Activities	1,767,955	-	110,174	1,878,129
Community Development	884,396	3,316	7,766	895,478
Public Works	2,393,673	62,426	-	2,456,099
Transportation	509,619	1,128,954	788,556	2,427,129
General Government	5,101,105	1,855,233	847	6,957,185
Capital Outlay	-	1,270,804	-	1,270,804
Debt Service:				
Principal Retirement	-	-	398,374	398,374
Interest and Fiscal Charges	-	3,382	81,085	84,467
Bond Issuance Costs	-	-	115,166	115,166
Total Expenditures	20,527,008	4,324,115	2,956,822	27,807,945
Excess of Revenues (Under) Expenditures	321,208	(1,484,556)	(1,342,539)	(2,505,887)
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	5,262	8,954	-	14,216
General Obligation Bonds Issued	-	5,520,000	-	5,520,000
Premium on Debt Issuance	-	130,000	123,973	253,973
Transfers In	500,000	500,000	1,817,504	2,817,504
Transfers Out	(1,729,000)	(1,088,504)	-	(2,817,504)
Total Other Financing Sources (Uses)	(1,223,738)	5,070,450	1,941,477	5,788,189
Net Change in Fund Balances	(902,530)	3,585,894	598,938	3,282,302
Fund Balances - Beginning of Year, Restated	6,375,660	3,302,331	4,327,965	14,005,956
Fund Balances - End of Year	$ 5,473,130	$ 6,888,225	$ 4,926,903	$ 17,288,258

The notes to the basic financial statements are an integral part of this statement

City of Brook Park, Ohio

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended December 31, 2013

Net Change in Fund Balances-Total Governmental Funds		$ 3,282,302
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Capital Outlay	$ 3,316,821	
Depreciation	(3,276,314)	
Total		40,507
In the Statement of Activities, only the loss on the disposal of capital assets is reported, whereas, in the Governmental Funds, the proceeds from the disposals increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the capital assets.		(27,850)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.		
Delinquent property taxes	(19,323)	
Municipal income and other taxes	219,461	
Special assessments	(2,301)	
Intergovernmental	(293,236)	
Charges for services	(30,304)	
Total		(125,703)
Other financing sources in the Governmental funds increase long-term liabilities in the Statement of Net Position. These sources were attributed to the issuance of general obligation bonds and related premiums.		(5,773,973)
Repayment of bond and loan principal and capital leases are expenditures in the Governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		761,327
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in Governmental funds.		
Compensated absences	(72,549)	
Judgments payable	100,000	
Accrued interest on bonds	(43,714)	
Annual OPEB cost	65,096	
Amortization of bond premiums	5,336	
Retirement incentive payable	577,685	
Total		631,854
Internal Service funds are used by management to charge costs to certain activities, such as insurance to individual funds. The net revenue (expense) of Internal Service funds are reported in the Governmental Activities.		510,270
Change in Net Position of Governmental Activities		$ (701,266)

The notes to the basic financial statements are an integral part of this statement

City of Brook Park, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balance –
Budget (Non-GAAP Budgetary Basis) and Actual
General Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Property Taxes	$ 1,505,725	$ 1,511,923	$ 1,511,923	$ -
Income Taxes	14,654,472	15,146,903	15,146,903	-
Other Taxes	322,000	329,662	329,661	(1)
Intergovernmental	661,192	709,090	684,596	(24,494)
Interest	5,884	1,822	1,822	-
Licenses and Permits	720,320	738,409	739,159	750
Fines and Forfeitures	247,363	253,844	253,844	-
Rentals	-	-	3,850	3,850
Charges for Services	1,876,181	1,792,952	1,797,737	4,785
Contributions and Donations	5,009	10,259	77,692	67,433
All Other Revenues	288,907	532,918	450,839	(82,079)
Total Revenues	20,287,053	21,027,782	20,998,026	(29,756)
Expenditures:				
Current:				
Security of Persons and Property	9,703,024	9,789,061	9,622,611	166,450
Public Health and Welfare	211,415	209,064	200,326	8,738
Leisure Time Activities	1,947,366	1,900,776	1,813,986	86,790
Community Development	879,221	924,629	903,394	21,235
Public Works	2,417,226	2,566,398	2,465,117	101,281
Transportation	571,319	614,500	573,518	40,982
General Government	5,502,973	5,421,234	5,095,196	326,038
Total Expenditures	21,232,544	21,425,662	20,674,148	751,514
Excess of Revenues Over (Under) Expenditures	(945,491)	(397,880)	323,878	721,758
Other Financing Sources (Uses)				
Sale of Capital Assets	-	-	5,262	5,262
Transfer In	500,000	500,000	500,000	-
Transfers Out	(1,555,000)	(1,729,000)	(1,729,000)	-
Total Other Financing Sources (Uses)	(1,055,000)	(1,229,000)	(1,223,738)	5,262
Net Change in Fund Balance	(2,000,491)	(1,626,880)	(899,860)	727,020
Cash Fund Balance - Beginning of Year, Restated	4,751,109	4,751,109	4,751,109	-
Current Year Encumbrances	-	-	335,937	335,937
Cash Fund Balance - End of Year	$ 2,750,618	$ 3,124,229	$ 4,187,186	$ 1,062,957

The notes to the basic financial statements are an integral part of this statement

City of Brook Park, Ohio

Statement of Net Position
Proprietary Fund

December 31, 2013

	Governmental Activities Internal Service Fund
ASSETS	
Current Assets:	
Equity in Pooled Cash and Cash Equivalents	$ 1,862,776
Prepaid Items	33,153
Total Assets	1,895,929
LIABILITIES	
Current Liabilities:	
Claims Payable	70,989
Total Liabilities	70,989
NET POSITION	
Unrestricted	1,824,940
Total Net Position	$ 1,824,940

The notes to the basic financial statements are an integral part of this statement

City of Brook Park, Ohio

Statement of Revenues, Expenses and Changes in Net Position
Proprietary Fund

For The Year Ended December 31, 2013

	Governmental Activities Internal Service Fund
OPERATING REVENUES	
Charges for Services	$ 2,241,579
Miscellaneous	2,118
Total Operating Revenues	2,243,697
OPERATING EXPENSES	
Fringe Benefits	1,733,427
Change in Net Position	510,270
Net Position - Beginning of Year	1,314,670
Net Position- End of Year	$ 1,824,940

The notes to the basic financial statements are an integral part of this statement

City of Brook Park, Ohio

Statement of Cash Flows
Proprietary Fund

For The Year Ended December 31, 2013

	Governmental Activities Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Received from Charges for Services	$ 2,241,579
Other Cash Receipts	2,118
Cash Payments for Claims	(1,878,492)
Net Cash Provided by Operating Activities	365,205
Net Increase in Cash and Cash Equivalents	365,205
Cash and Cash Equivalents - Beginning of Year	1,497,571
Cash and Cash Equivalents - End of Year	$ 1,862,776
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating Income	$ 510,270
Adjustments:	
(Increase) Decrease in Assets:	
Prepaid Items	(3,601)
Increase (Decrease) in Liabilities:	
Claims Payable	(141,464)
Net Cash Provided by Operating Activities	$ 365,205

The notes to the basic financial statements are an integral part of this statement

City of Brook Park, Ohio

Statement of Fiduciary Net Position
Fiduciary Fund

December 31, 2013

	Agency Funds
Assets	
Equity in Pooled Cash and Cash Equivalents	$1,004,376
Cash and Cash Equivalents:	
in Segregated Accounts	15,329
Total Assets	$1,019,705
Liabilities	
Deposits Held and Due to Others	$1,019,705

The notes to the basic financial statements are an integral part of this statement

Note 1: The Reporting Entity

The City of Brook Park (the City) is a home rule municipal corporation established under the laws of the State of Ohio which operates under its own Charter. The current Charter, which provides for a mayor-council form of government, was adopted October 18, 1966.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City, this includes police and fire protection, parks and recreation, planning, zoning, street maintenance and repair, refuse collection and general administrative services. The City's departments include a public safety department, a public service department, a street maintenance department, a sanitation system, a parks and recreation department, a planning and zoning department, and a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers. The operation of each of these activities and entities is directly controlled by the City Council through the budgetary process.

The Mayor's Court (the Court), which provides judicial services, is responsible for the levying and collecting of fines and forfeitures under state and local laws, and their subsequent distribution to various government agencies. The City budgets and appropriates funds for the operation of the Court and is ultimately responsible for any operating deficits sustained by the Court. The City's share of the fines collected by the Court, along with its share of the Court's administrative and operating costs, is recorded in the City's General Fund. Due to this relationship, the Court is not considered a component unit of the City but rather as part of the primary government unit itself. Monies held by the Court in a fiduciary capacity are recorded as an agency fund in the accompanying financial statements.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance deficits of, or provide financial support to, the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt, or the levying of taxes. The City has no component units.

Jointly Governed Organizations

Southwest General Health Center

Southwest General Health Center is an Ohio nonprofit corporation providing health services. The Health Center is a jointly governed organization among the communities of Berea, Brook Park, Columbia Township, Middleburg Heights, Olmsted Falls and Strongsville.

Note 1: The Reporting Entity (continued)

Jointly Governed Organizations (continued)

The Health Center is governed by a Board of Trustees consisting of the following: one member of the legislative body from each of the political subdivisions, one resident from each of the political subdivisions who is not a member of the legislative body, three persons who are residents of any of the participating political subdivisions, the president and the executive vice president of the corporations, and the president and the vice president of the medical staff. The legislative body of each political subdivision elects their own member to serve on the Board of Trustees of the Health Center.

The Board exercises total control over the operations of the Health Center including budgeting, appropriating, contracting and designating management. Each City's control is limited to its representation on the Board. In 2013, the City of Brook Park contributed $108,109 of property tax levies and intergovernmental revenue to the Health Center.

Southwest Regional Communications Network Council of Governments

The Southwest Regional Communications Network Council of Governments is a jointly-governed organization between the City and seven other communities. Formed as a Regional Council of Governments as permitted under Ohio Revised Code Section 167.01, the intent of this organization is to establish, own, operate, maintain, and administer, a regional communications network for public safety and public service purposes for the mutual benefit of the participating communities. This organization is controlled by a governing body consisting of each participating community's mayor or his/her delegate or representative. The degree of control exercised by any member is limited to its representation on the governing board. All members agree to contribute the sums of money on a shared basis as agreed per the requirements set forth in the Articles of Understanding. In accordance with GASB Statement No. 14 as amended by GASB Statement No. 61, the City does not have an equity interest in the organization.

Note 2: Summary of Significant Accounting Policies

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the City's accounting policies are described below.

A. Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Note 2: Summary of Significant Accounting Policies (continued)

A. Basis of Presentation (continued)

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid doubling up revenues and expenses.

The statement of net position presents the financial condition of the governmental activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Non-Major funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Note 2: Summary of Significant Accounting Policies (continued)

B. Fund Accounting (continued)

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources compared to liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund

The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

Capital Improvements Fund

The Capital Improvements Fund accounts for intergovernmental revenues, bond proceeds, and the portion of municipal income tax allocated by Council for the purpose of improving, constructing, maintaining, and purchasing those items necessary to enhance the operation of the City.

The other governmental funds of the City account for grants and other resources whose use is restricted, committed, or assigned to a particular purpose.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. The City has no enterprise funds.

Internal Service Fund

Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City's internal service fund reports on a self-insurance program for employee medical benefits.

Note 2: Summary of Significant Accounting Policies (continued)

B. Fund Accounting (continued)

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's only fiduciary funds are agency funds. The City's agency funds account for: street opening fees, mayor's court activity, building code fees, employees' share of payroll deductions due to other agencies, assets held for the Southwest Regional Communication jointly governed organization, and employees' share of pension contributions.

C. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the Statement of Net Position, except for fiduciary funds. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of revenues, expenses and changes in net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Note 2: Summary of Significant Accounting Policies (continued)

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources, and in the presentation of expenses versus expenditures.

Revenues – Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. The available period for the City is sixty days after year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (see Note 6). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes (including gasoline tax and motor vehicle license tax), fines and forfeitures, licenses and permits, interest, grants and entitlements and rentals.

Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. The City did not have any deferred outflows of resources as of December 31, 2013.

Note 2: Summary of Significant Accounting Policies (continued)

D. Basis of Accounting (continued)

Deferred Outflows/Inflows of Resources (continued)

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes and unavailable revenues. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2013, but which were levied to finance year 2014 operations. These amounts have been recorded as deferred inflows on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, income taxes, intergovernmental grants, special assessments, and charges for services. These amounts are deferred and recognized as inflows of resources in the period the amounts become available.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

An annual appropriated budget is legally required to be prepared for all funds of the City other than agency funds. Council passes appropriations at the department level by object. Line item appropriations may be transferred between the accounts with the approval of the Finance Director and respective department head. Council must approve any revisions in the budget that alter total fund appropriations. The following are the procedures used by the City in establishing the budgetary data reported in the basic financial statements:

Tax Budget

A tax budget of estimated revenue and expenditures for all funds other than agency funds is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20th of each year, for the period January 1 to December 31 of the following year.

Note 2: Summary of Significant Accounting Policies (continued)

E. Budgetary Process (continued)

Estimated Resources

The County Budget Commission determines if the budget substantiates a need to levy the full amount of authorized property tax rates and reviews revenue estimates. The Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure.

On or about January 1 the certificate of estimated resources is amended to include unencumbered fund balances at December 31. Further amendments may be made during the year if the Finance Director determines that revenue to be collected will be greater than or less than the prior estimates and the budget commission d the revised estimates to be reasonable. The amounts reported in the budgetary statements as original represent the amounts in the first official certificate of estimated resources issued during 2013. The amounts reported in the budgetary statements as final reflect the amounts in the final amended official certificate of estimated resources issued during 2013.

Annual Estimate

The Mayor, with the assistance of the Finance Director, is required by Charter to submit to Council, on or before December 1 of each fiscal year, an estimate of the revenues and expenditures of each fund of the City for the next succeeding fiscal year. The annual estimate serves as the basis for appropriations (the appropriated budget) in each fund.

Appropriations

An appropriation ordinance (the appropriated budget) to control the level of expenditures for all funds must be legally enacted on or about January 1. Appropriations may not exceed estimated resources as established in the official Amended Certificate of Estimated Resources. Supplemental appropriations may be adopted by Council action. During the year, several supplemental appropriation measures were necessary. The amounts reported as the original budgeted amounts in the budgetary statements reflect the first appropriated budget for each fund that covered the entire year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts in the statements of budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

Lapsing of Appropriations

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried over for the subsequent year's expenditures and is reappropriated.

Note 2: Summary of Significant Accounting Policies (continued)

E. Budgetary Process (continued)

Budgeted Level of Expenditure

Administrative control is maintained through the establishment of detailed line-item budgets. Appropriated funds may not be expended for purposes other than those designated in the appropriation ordinance without authority from Council. Expenditures plus encumbrances may not legally exceed appropriations at the level of appropriation adopted by Council. For all funds, Council appropriations are made at the department level by object. The appropriations set by Council must remain fixed unless amended by Council ordinance. More detailed appropriation allocations may be made by the Finance Director as long as the allocations are within Council's appropriated amount.

Encumbrances

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are encumbered and recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and determine and maintain legal compliance. The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations. Encumbrances outstanding at year-end are reported as part of restricted, committed, and assigned fund balances for subsequent-year expenditures of governmental funds.

F. Pooled Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through City records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the balance sheet.

The City has segregated bank accounts for monies held separate from the City's cash pool. These depository accounts are presented on the Statement of Fiduciary Net Position as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the City's treasury and are related to the City's mayor's court.

Investments are reported at fair value which is based on quoted market prices.

The City complies with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. As a governmental entity other than an external investment pool in accordance with GASB 31, the City's investments are stated at fair value, except for interest-earning investment contracts, money market investments, and external investment pools (see Note 5).

Note 2: Summary of Significant Accounting Policies (continued)

F. Pooled Cash and Cash Equivalents (continued)

In applying GASB Statement No. 31, the City utilized the following methods and assumptions as of December 31, 2013:

The portfolio was limited to the State Treasury Asset Reserve of Ohio (STAR Ohio).

Most of the City's investments are reported at fair value, which is the quoted market price as of the valuation date. For investments in STAR Ohio, fair value is determined by the pool's share price. Exceptions to the fair value requirement include money market investments.

Money market investments, including U.S. Treasury and agency obligations that had a remaining maturity of one year or less at the time of purchase by the City, are reported at amortized cost.

Aside from investments clearly identified as belonging to a specific fund, any unrealized gain/loss resulting from the valuation will be recognized within the general fund to the extent its cash and investments balance exceeds the cumulative value of those investments subject to GASB Statement No. 31.

The gain/loss resulting from valuation will be reported within the investment income account on the Statement of Activities.

The City's policy is to hold investments until market values equal or exceed cost.

During the year, the City invested in STAR Ohio, an investment pool managed by the State Treasurer's office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on December 31, 2013.

Interest allocation is determined by the Ohio Constitution, state statutes, and local ordinances adopted under City Charter. Under these provisions, City funds required to receive interest allocations are: 1) those which receive proceeds from the sale of notes and/or bonds and 2) those which receive distributions of state gasoline tax and motor vehicle licenses fees (street maintenance and state highway special revenue funds). All remaining interest is allocated to the general fund. Legally, proprietary funds generally do not receive interest.

G. Inventory

Inventories are stated at cost, on the first-in, first-out basis. The purchase method is used to account for inventories. Under the purchase method, inventories are recorded as expenditures in the governmental fund types when purchased; however, material amounts of inventories at period-end are reported as assets of the respective fund, which are equally offset in the nonspendable component of fund balance which indicates they are unavailable for appropriation even though they are a component of reported assets. Inventory consists of expendable supplies.

Note 2: Summary of Significant Accounting Policies (continued)

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2013, are recorded as prepaid items using the allocation method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which it was consumed.

I. Receivables

Receivables at December 31, 2013 consist of taxes, intergovernmental, accounts (billings for user charged services), special assessments, and accrued interest on investments. All are deemed collectible in full.

J. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and disposals during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of five thousand dollars. The City's infrastructure consists of bridges, culverts, curbs, sidewalks, storm sewers, streets, irrigation systems and water and sewer lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings and Improvements	50 years
Machinery and Equipment	10 to 15 years
Vehicles	6 to 10 years
Infrastructure	25 to 50 years

Note 2: Summary of Significant Accounting Policies (continued)

K. Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund loans which do not represent available expendable resources would be offset by a component of fund balance. Interfund balance amounts are eliminated in the statement of net position.

L. Compensated Absences

The City reports compensated absences in accordance with the provisions of GASB No. 16, *"Accounting for Compensated Absences."* Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at fiscal year end taking into consideration any limits specified in the City's termination policy. Additionally, certain salary related payments associated with the payment of compensated absences have been accrued.

The entire compensated absence liability is reported on the government-wide financial statements. A liability for the amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

M. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the fund financial statements when due.

Note 2: Summary of Significant Accounting Policies (continued)

N. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable – The nonspendable fund balance classification includes amounts that cannot be spent because they are not spendable in form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of the City's Council. Those committed amounts cannot be used for any other purpose unless the City's Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts would represent intended uses established by City Council.

Unassigned – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In the other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Note 2: Summary of Significant Accounting Policies (continued)

O. Net Position

Net position is the residual amount when comparing assets and deferred outflows of resources to liabilities and deferred inflows of resources. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets along with any related deferred outflows/inflows of resources. The restricted component of net position is reported when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available. As of December 31, 2013, the City did not have net position restricted by enabling legislation.

P. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for the self-insurance program. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as non-operating.

Q. Grants and Intergovernmental Revenues

Federal grants and assistance awards made on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlement occurs. Federal reimbursement-type grants are recorded as intergovernmental receivables and revenues in the period when all applicable eligibility requirements have been met and the resources are available.

R. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

S. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither extraordinary nor special items had occurred in 2013.

Note 2: Summary of Significant Accounting Policies (continued)

T. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 3: Changes in Accounting Principles and Prior Period Adjustments

Changes in Accounting Principles

GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34*. The objective of this Statement is to improve financial reporting for a governmental financial reporting entity. The requirements of Statement No. 14, *The Financial Reporting Entity*, and the related financial reporting requirements of Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, were amended to better meet user needs and to address reporting entity issues that have arisen since the issuance of those Statements. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2012 and have been implemented by the City.

GASB Statement No. 66, *Technical Corrections – 2012 – an amendment of GASB Statements No. 10 and No. 62*. The objective of this Statement is to improve accounting and financial reporting for a governmental financial reporting entity by resolving conflicting guidance that resulted from the issuance of two pronouncements, Statements No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, and No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2012 and have been implemented by the City.

The implementation of these GASB Statements had no impact on the City's financial statements.

For The Year Ended December 31, 2013

Note 3: Changes in Accounting Principles and Prior Period Adjustments (continued)

Prior Period Adjustments

A prior period adjustment is necessary to reclass a portion of the cash balance of the Capital Improvements Fund into the General Fund, from which the monies originated from initially. This reclassification of cash balances had the following impact on prior period's fund balances and budgetary cash balances:

	General	Capital Improvements
Modified Accrual Basis Adjustment:		
Fund Balances, December 31, 2012	$ 4,483,731	$ 5,194,260
Prior Period Adjustment:		
Reclassification of Cash	1,891,929	(1,891,929)
Restated Fund Balances, December 31, 2012	$ 6,375,660	$ 3,302,331
Budgetary Basis Adjustment:		
Cash Fund Balances, December 31, 2012	$ 2,859,180	$ 5,814,981
Prior Period Adjustment:		
Reclassification of Cash	1,891,929	(1,891,929)
Restated Cash Fund Balances, December 31, 2012	$ 4,751,109	$ 3,923,052

Note 4: Budgetary Basis of Accounting

While the City is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances.

The Statements of Revenues, Expenditures and Changes in Fund Balances – Budget (Non-GAAP Budgetary Basis) and Actual presented for the General Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

(a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);

(b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);

(c) Encumbrances are treated as expenditures (budget) rather than as a part of restricted, committed, and assigned fund balances (GAAP);

Note 4: Budgetary Basis of Accounting (continued)

(d) Investment are recorded at fair value (GAAP) rather than at cost (budget); and

(e) Some funds are included in the General Fund (GAAP basis), but have separate legally adopted budgets (budget basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund.

Net Change in Fund Balance

	General
GAAP Basis	$ (902,530)
Increase (Decrease) Due to:	
Revenue Accruals	1,204,760
Expenditure Accruals	(1,048,869)
Funds with Separate Legally Adopted Budget	182,716
Outstanding Encumbrances	(335,937)
Budget Basis	$ (899,860)

Note 5: Deposits and Investments

State statutes classify monies held by the City into three categories. Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are monies identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit account including, but not limited to, passbook accounts.

Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim monies may be deposited or invested in the following securities:

1. United States Treasury notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;

Note 5: Deposits and Investments (continued)

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily;

4. Investment grade obligations of state and local governments, and public authorities;

5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and

6. The State Treasurer's investment pool (STAR Ohio).

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial credit risk is the risk that in the event of bank failure, the City's deposits may not be returned to it. The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by eligible securities pledged to and deposited either within the City or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose fair value at all times shall be at least one hundred and five percent of the deposits being secured.

For The Year Ended December 31, 2013

Note 5: Deposits and Investments (continued)

Deposits (continued)

At year-end, the carrying amount of the City's deposits was $15,536,800 (including $4,030 of petty cash and $15,329 of segregated accounts) and the bank balance was $15,981,943. As of December 31, 2013, $265,329 of the City's bank balances were covered by Federal depository insurance and the remaining $15,716,614 was exposed to custodial credit risk because it was uninsured and collateralized. Although the securities were held by the pledging institution's trust department and all statutory requirements for the investment of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

Investments

Investments are reported at fair value. As of December 31, 2013, the City had the following investments:

	Fair-Value	Credit Rating (*)	Investment Maturities (in Years) <1
Investment Type			
STAR Ohio	$ 3,274,107	AAAm	$ 3,274,107
Total Investments	3,274,107		$ 3,274,107
Carrying Amount of Deposits	15,532,770		
Petty Cash	4,030		
Total Cash and Investments	$ 18,810,907		

* Credit Ratings were obtained from Standard & Poor's, respectively, for all investments.

Interest Rate Risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The City's investment policy addresses interest rate risk requiring that the City's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments, thereby avoiding that need to sell securities on the open market prior to maturity and by investing operating funds primarily in short-term investments. The City's investment policy also limits security purchases to those that mature in five years unless specifically matched to a specific cash flow. To date, no investments have been purchased with a life greater than five years.

Note 5: Deposits and Investments (continued)

Investments (continued)

Custodial Risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. All financial institutions and broker/dealers who desire to become qualified for investment transactions with the City must meet a set of prescribed standards and be periodically reviewed.

Credit Risk is addressed by the City's investment policy by the requirements that all investments are authorized by Ohio Revised Code and that the portfolio be diversified both by types of investment and issuer. The investments of the City are registered and the credit rating provided by Standard & Poor's is provided in the table above.

Concentration of Credit Risk is defined by the Governmental Accounting Standards Board as five percent or more in the securities of a single issuer. The City's investment policy requires diversification of the portfolio but does not indicate specific percentage allocations. The City's investment in STAR Ohio represents 100.00 percent of the City's total investments.

Note 6: Receivables

Receivables at December 31, 2013 consisted primarily of taxes, intergovernmental receivables arising from grants, entitlements or shared revenues, accounts, special assessments and interest on investments. All receivables are considered fully collectible.

A. Property Tax

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Taxes collected on real property (other than public utility) in one calendar year are levied in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by state statute at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed in 2012. Real property taxes are payable annually or semiannually. The first payment is due December 31, with the remainder payable by June 20.

Note 6: Receivables (continued)

A. Property Tax (continued)

Taxes collected on tangible personal property (other than public utility) in one calendar year are levied in the prior calendar year on assessed values during and at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year, and at the tax rates determined in the preceding year.

Tangible personal property used in business (except for public utilities) is currently assessed for *ad valorem* taxation purposes at 25 percent of its true value. The tangible personal property tax has been phased out and the City is only receiving residual amounts from delinquent tangible personal property taxes. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30; with the remainder payable by September 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at 88 percent of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Fiscal Officer collects property taxes on behalf of all taxing districts in the county, including the City of Brook Park. The County Fiscal Officer periodically remits to the City its portion of the taxes collected.

The full tax rate for all City operations for the year ended December 31, 2013, was $4.75 per $1,000 of assessed value. The assessed values of real and tangible personal property upon which 2012 property tax receipts were based are as follows:

Category	Assessed Value
Real Estate	$ 409,748,240
Public Utility	10,334,750
Total	$ 420,082,990

B. Income Tax

The City levies and collects a 2 percent income tax on all income earned within the City as well as on income of residents earned outside the City. In the latter case, the City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually. The City, by ordinance, allocates income tax revenues and expenditures for collecting, administering, and enforcing the tax to the General and Capital Improvements Capital Projects Funds, at eighty and twenty percent, respectively.

Note 6: Receivables (continued)

B. Income Tax (continued)

The Capital Improvements Capital Projects Fund further allocates income taxes to other capital projects funds, as transfers, through the budgetary process. On a cash basis, total income tax receipts for 2013 were $17,633,060.

C. Intergovernmental Receivables

A summary of the principal items of intergovernmental receivables follows:

	Amounts
Local government funds	$ 199,553
Auto registration fees	91,250
Homestead and rollback	116,935
CAT tax reimbursement	2,468
Estate tax	42,190
Gasoline and excise tax	345,499
Public utility reimbursement	336
Permissive tax	3,556
City of Cleveland (share of OPWC loan)	1,013,652
City of Cleveland (misc. reimbursement)	22,694
Fines and forfeitures	10,207
Miscellaneous reimbursements	5,968
Total	$ 1,854,308

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For The Year Ended December 31, 2013

Note 7: Capital Assets

	Balances 12/31/2012	Additions	Disposals	Balances 12/31/2013
Governmental Activities				
Nondepreciable Assets:				
Land	$ 4,925,383	$ -	$ -	$ 4,925,383
Construction in progress	4,828,766	3,176,540	(3,657,235)	4,348,071
Total Nondepreciable Assets	9,754,149	3,176,540	(3,657,235)	9,273,454
Depreciable Assets:				
Buildings and Improvements	17,662,827	32,028	-	17,694,855
Improvements Other than Buildings	3,022,998	88,146	-	3,111,144
Machinery and Equipment	5,044,690	49,222	(18,265)	5,075,647
Furniture and Fixtures	204,643	-	-	204,643
Vehicles	8,838,087	46,340	(242,425)	8,642,002
Infrastructure:				
Streets	44,790,175	3,581,780	-	48,371,955
Sewers	20,489,739	-	-	20,489,739
Water Lines	1,107,963	-	-	1,107,963
Total Depreciable Assets	101,161,122	3,797,516	(260,690)	104,697,948
Less Accumulated Depreciation				
Buildings and Improvements	(8,291,425)	(365,670)	-	(8,657,095)
Improvements Other than Buildings	(1,824,435)	(130,013)	-	(1,954,448)
Machinery and Equipment	(2,565,449)	(370,279)	12,750	(2,922,978)
Furniture and Fixtures	(164,280)	(6,186)	-	(170,466)
Vehicles	(5,299,434)	(466,898)	220,090	(5,546,242)
Infrastructure:				
Streets	(10,324,472)	(1,507,187)	-	(11,831,659)
Sewers	(7,619,860)	(409,795)	-	(8,029,655)
Water Lines	(304,446)	(20,286)	-	(324,732)
Total Accumulated Depreciation	(36,393,801)	(3,276,314)	232,840	(39,437,275)
Total Depreciable Assets, Net	64,767,321	521,202	(27,850)	65,260,673
Governmental Activities Capital Assets, Net	$ 74,521,470	$ 3,697,742	$ (3,685,085)	$ 74,534,127

Depreciation was charged to governmental activities as follows:

Security of Persons and Property:	
Police and Others	$ 196,029
Fire	248,142
Public Health and Welfare	5,586
Leisure Time Activities	341,393
Community Development	11,460
Public Works	823,536
Transportation	1,569,145
General Government	81,023
Total Depreciation Expense	$ 3,276,314

Note 8: Long-Term Obligations

The original issue date, interest rates, and original issuance amount for each of the City's general obligation bonds follow:

	Original Issuance Date	Interest Rate	Original Issuance Amount
General Obligation Bonds:			
Laich Street Improvements	2004	2% - 3.7%	$ 775,000
Aerospace Parkway Improvements	2004	2% - 3.7%	1,480,000
Heatherwood Dr. Reconstruction	2011	2% - 3.4%	905,000
Sheldon Rd. Waterline Replacement	2011	2% - 3.4%	800,000
Various Purpose Improvement Bonds:			
Engle Road Resurfacing	2013	2% - 4.75%	1,835,000
Engle Road Sanitary Sewer Replacement	2013	2% - 4.75%	1,965,000
Smith Road Sanitary Sewer	2013	2% - 4.75%	1,720,000

Changes in long-term debt activity for the year ended December 31, 2013 was as follows:

	Balances 12/31/2012	Issued	Retired	Balances 12/31/2013	Amounts Due in One Year
General Obligation Bonds:					
Laich Street Improvements	$ 535,000	$ -	$ 35,000	$ 500,000	$ 35,000
Aerospace Parkway Improvements	335,000	-	165,000	170,000	170,000
Heatherwood Drive Reconstruction	855,000	-	50,000	805,000	55,000
Sheldon Rd. Waterline Replacement	755,000	-	45,000	710,000	45,000
Various Purpose Improvement Bonds, Series 2013:					
Engle Road Resurfacing Project	-	1,835,000	-	1,835,000	90,000
Engle Road Sanitary Sewer Replacement Project	-	1,965,000	-	1,965,000	60,000
Smith Road Sanitary Sewer Project	-	1,720,000	-	1,720,000	50,000
Total General Obligation Bonds	2,480,000	5,520,000	295,000	7,705,000	505,000
Capitalized Lease Agreements:					
Automated Rubbish Vehicles and Cans	1,306,351	-	208,863	1,097,488	212,330
Police Sedans	310,568	-	154,090	156,478	156,478
Total Capital Leases	1,616,919	-	362,953	1,253,966	368,808

(continued)

For The Year Ended December 31, 2013

Note 8: Long-Term Obligations (continued)

	Balances 12/31/2012	Issued	Retired	Balances 12/31/2013	Amounts Due in One Year
Other Long-term Obligations:					
Unamortized Bond Premiums	$ 24,004	$ 253,973	$ 5,336	$ 272,641	$ -
OPWC Loan - W. 150th Project	1,705,665	-	97,467	1,608,198	97,467
OPWC Loan - Smith/Hummel Rd	112,232	-	5,907	106,325	5,907
Judgments Payable (see Note 17)	289,000	-	100,000	189,000	100,000
Retirement Incentive Payable	1,022,899	-	577,685	445,214	445,214
Accrued Compensated Absences	1,889,304	687,047	614,498	1,961,853	607,271
Total Other Long-term Obligations	5,043,104	941,020	1,400,893	4,583,231	1,255,859
Total Governmental Long-term Liabilities	$ 9,140,023	$ 6,461,020	$ 2,058,846	$ 13,542,197	$ 2,129,667

General obligation bonds are direct obligations of the City for which its full faith and credit are pledged for repayment. In the event that income tax revenues are not sufficient to meet annual principal and interest requirements, the City has reserved the right to levy and assess a special assessment on the property. Revenues will be received in and the debt will be repaid from the General Obligation Debt Service Fund.

During 2005, the Ohio Public Works Commission (OPWC) approved a loan to the City to finance a portion of the West 150th Street Improvement project. OPWC committed up to $1,949,332 at a zero percent interest rate for twenty years. The City and the City of Cleveland have an agreement to share the debt service requirements of the OPWC loan. The City will pay 100 percent of the annual debt service requirements and the City of Cleveland will reimburse the City 65 percent of the annual debt service requirement. The City has recorded an intergovernmental receivable in the amount of $1,013,652 to recognize the City of Cleveland's share of the loan.

During 2010, the Ohio Public Works Commission (OPWC) approved a loan to the City to finance a portion of the Smith/Hummel Sewer Improvement Project Phase II. OPWC has committed up to $573,140 at a zero percent interest rate for twenty years. The City has completed the project but only utilized $118,139 of total $573,140 in loan proceeds from OPWC.

During 2011, the City issued $1,705,000 in various purpose improvement bonds, series 2011 with interest rates ranging from 2.00 percent to 3.40 percent over the life of the bonds. The proceeds from these bonds were used to finance the reconstruction of Heatherwood Drive ($905,000) and a waterline replacement on Sheldon Road ($800,000). The bonds will mature in 2026.

On October 1, 2013, the City issued $5,520,000 in various purpose improvement bonds, series 2013 with interest rates ranging from 2.00 percent to 4.75 percent over the life of the bonds. The proceeds from these bonds were used to finance the Engle Road resurfacing project ($1,835,000), the Engle Road sanitary sewer replacement project ($1,965,0000), and the Smith Road sanitary sewer project ($1,720,000). The bonds will be fully matured in 2033.

Note 8: Long-Term Obligations (continued)

The City offered employees participation in an Early Retirement Incentive Plan (the Plan). Participation was open to eligible employees under the Ohio Public Employees Retirement System (OPERS). The Plan allows the City to pay the cost, as determined by OPERS, of three years of eligible service credit for each eligible employee. To participate in the Plan, each eligible employee had to notify the City during the period June 1, 2011 through May 31, 2012. As of December 31, 2013, the Plan's remaining liability is $445,214, of which $84,664 is recorded as a liability on the governmental fund financial statements. The Plan liability will be paid out of the General Fund.

Compensated absences are generally paid from the General Fund, Street Maintenance Special Revenue Fund, State Highway Special Revenue Fund, and Community Diversion Special Revenue Fund.

See Notes 9 and 17 for additional information on capital leases and judgments, respectively.

The City's overall legal debt margin was $37,604,817 at December 31, 2013.

Principal and interest requirements to retire long-term obligations outstanding at December 31, 2013 are as follows:

	General Obligation Bonds		OPWC Loans	
Year	Principal	Interest	Principal	Total
2014	$ 505,000	$ 314,141	$ 103,374	$ 922,515
2015	380,000	265,963	103,374	749,337
2016	390,000	257,213	103,374	750,587
2017	390,000	247,988	103,374	741,362
2018	415,000	238,763	103,374	757,137
2019-2023	2,235,000	986,126	516,869	3,737,995
2024-2028	2,165,000	540,650	516,865	3,222,515
2029-2033	1,225,000	163,913	163,919	1,552,832
Total	$ 7,705,000	$ 3,014,757	$ 1,714,523	$ 12,434,280

Note 9: Leases

Capital Leases

The City has entered into lease agreements as lessee for financing which relate to various equipment and vehicles. These lease agreements qualify as capital leases for accounting purposes and therefore, have been recorded at the present value of their future minimum lease payments as of inception date.

	Governmental Activities
Assets:	
Machinery and equipment	$ 932,651
Less: accumulated depreciation	(205,003)
Total	$ 727,648
Vehicles	$ 4,281,397
Less: accumulated depreciation	(1,764,196)
Total	$ 2,517,201

The future minimum lease obligations and the net present value of these minimum lease payments as of December 31, 2013, were as follows:

Year	Payments
2014	$ 389,451
2015	230,549
2016	230,548
2017	230,549
2018	230,549
Total Minimum Lease Payments	1,311,646
Less: Amount Representing Interest	(57,680)
Present Value of Minimum Lease Payment	$ 1,253,966

Operating Leases

In prior years, the City entered into a noncancelable operating lease for various copiers. Total costs for the lease was $18,000 for the year ended December 31, 2013. The future minimum lease payments for these leases are as follows:

Year Ending December 31,	Amount
2014	$ 18,000
2015	6,000
Total	$ 24,000

Note 10: Compensated Absences

Vacation leave is earned at rates which vary depending upon length of service and standard work week. Current policy credits vacation leave on the employee's anniversary date and allows the unused balance to be carried ninety days past the subsequent anniversary date. City employees are paid for earned, unused vacation leave at the time of termination of employment.

Sick leave is earned at the rate of four and six-tenths hours for every eighty hours worked. Each employee with the City is paid for five eighths of the employee's earned unused sick leave upon retirement from the City, or the full balance may be transferred to another governmental agency.

Note 11: Pension Plans

A. Ohio Public Employees Retirement System

The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the Combined Plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by visiting www.opers.org/investments/cafr.shtml, by writing to OPERS, 277 E. Town Street, Columbus, OH 43215-4642, or by calling (614) 222-5601 or (800) 222-7377.

The Ohio Revised Code provides statutory authority for member and employer contributions. For the year ended December 31, 2013, the members of all three plans were required to contribute 10.00 percent of their annual covered salaries. The City's contribution rate was 14.00 percent of covered payroll. The pension allocation for the Traditional and Combined Plans was 13.00 percent during calendar year 2013. The City's required pension contributions for the Traditional Pension and Combined Plans for the years ended December 31, 2013, 2012, and 2011 were $796,278, $631,442, and $681,567, respectively; 88.23 percent has been contributed for 2013 and 100 percent has been contributed for 2012 and 2011.

Note 11: Pension Plans (continued)

B. Ohio Police and Fire Pension Fund

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan. The OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

From January 1, 2013 thru July 1, 2013, Plan members were required to contribute 10.00 percent of their annual covered salary. From July 2, 2013 thru December 31, 2013, Plan members were required to contribute 10.75 percent of their annual covered salary. Throughout 2013, the City is required to contribute 19.50 percent and 24.0 percent for police officers and firefighters, respectively.

The portion of the City's contributions to fund pension obligations from January 1, 2013 thru May 31, 2013, for both police officers and firefighters was 14.81 percent and 19.31 percent, respectively. The portion of the City's contributions to fund pension obligations from June 1, 2013 thru December 31, 2013 for both police officers and firefighters was 16.65 percent and 21.15 percent, respectively. The City's contributions for pension obligations to the OP&F for police and firefighters were $481,633 and $572,611 for the year ended December 31, 2013, $388,484 and $517,304 for the year ended December 31, 2012, and $395,232 and $538,686 for the year ended December 31, 2011, respectively; 88.19 percent for police and 88.30 percent for firefighters has been contributed for 2013. The full amount has been contributed for 2012 and 2011.

Note 12: Postemployment Benefits

A. Ohio Public Employees Retirement System

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans; the Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan is a defined contribution plan; and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program, and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

Note 12: Postemployment Benefits (continued)

A. Ohio Public Employees Retirement System (continued)

In order to qualify for post-employment health care coverage, age and service retirees under the Traditional Pension and Combined Plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post-Employment Benefit (OPEB) as described is GASB Statement No. 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide the OPEB Plan to its eligible members and beneficiaries. Authority to establish and amend the OPEB Plan is provided in Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by visiting www.opers.org/investments/cafr.shtml, by writing to OPERS, 277 E. Town Street, Columbus, OH 43215-4642, or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care coverage. The 2013 local government employer contribution rate was 14.00 percent of covered payroll. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14.00 percent of covered payroll for local government employers. Active members do not make contributions to the OPEB Plan.

OPERS' Post-employment Health Care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 1.00 percent during calendar year 2013. The portion of employer contributions allocated to health care for members in the Combined Plan was 1.00 percent during calendar year 2013. Effective January 1, 2014, the portion of employer contributions allocated to health care was raised to 2.00 percent for both plans, as recommended by the OPERS Actuary.

The OPERS Board of Trustees is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The City's actual employer contributions for December 31, 2013, 2012 and 2011 which were used to fund post-employment benefits were $61,252, $252,577, and $272,627, respectively; 88.23 percent has been contributed for 2013 and 100 percent has been contributed for 2012 and 2011.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4.00 percent of the employer contributions toward the health care fund after the end of the transition period.

Note 12: Postemployment Benefits (continued)

B. Ohio Police and Fire Pension Fund

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined post-employment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 E. Town Street, Columbus, OH 43215-5164. That report is also available on OP&F's website at www.op-f.org.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50 percent and 24.00 percent of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50 percent of covered payroll for police employer units and 24.00 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administered as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 Trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contributions allocated to health care was 4.69 percent of covered payroll from January 1, 2013 thru May 31, 2013 and 2.85 percent of covered payroll from June 1, 2013 thru December 31, 2013. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of the Sections 115 and 401(h).

Note 12: Postemployment Benefits (continued)

B. Ohio Police and Fire Pension Fund (continued)

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F which were allocated to fund post-employment health care benefits for police and firefighters were $106,409 and $99,612 for the year ended December 31, 2013, $205,668 and $202,423 for the year ended December 31, 2012, and $209,240 and $210,790 for the year ended December 31, 2011, respectively; 88.19 percent for police and 88.30 for firefighters has been contributed for 2013 and 100 percent for 2012 and 2011.

Note 13: Other Postemployment Benefits

Plan Description

The City provides post-employment health care and life insurance benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the City and can be amended by the City through its union contracts. The activity of the plan is reported in the City's General Fund as part of the general government expenditure function.

Benefits Provided

The City provides post-employment health care and life insurance benefits to its retirees. To be eligible for benefits, a retiree must have qualified under the following union contracts with the City:

- Fraternal Order of Police, Lodge No. 15 representing Patrol Officers
- Ohio Patrolmen Benevolent Association representing Sergeants and Lieutenants
- Brook Park Fire Fighters Association and IAFF Local 1141 representing Firefighters

Post-employment benefits include reimbursement of costs associated with health care coverage up to $400 per month and a life insurance benefit of $5,000 which the City provides the premium payment. Dependents of eligible retirees will continue to receive the post-employment benefits at the time of the retiree's death. To receive the reimbursement of health care costs, the retiree must have retired on or before December 31, 2007.

As of December 31, 2011 (the latest information available), 107 retirees and dependents are currently receiving the post-employment benefits mentioned above.

Funding Policy

The City's annual contributions to the plan are negotiated through the union contracts of the City. For the fiscal year ended December 31, 2013, the City contributed $308,580 to the plan. The plan requires no matching contributions from the employees during their period of employment.

For The Year Ended December 31, 2013

Note 13: Other Postemployment Benefits (continued)

Annual OPEB Costs and Net OPEB Obligation

The City's latest actuarial valuation performed for the plan was as of December 31, 2011 (the latest information available) to determine the funded status of the plan as of that date as well as the employer's annual required contribution (ARC) for the fiscal year ended December 31, 2011. For 2013, the City's annual OPEB cost (expense) of $243,484 was less than the actual employer contribution for the fiscal year and the net OPEB amount has been recorded as a prepayment on the government-wide financial statements. The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2013, 2012 and 2011 are as follows:

Fiscal Year Ended	Annual Required Contribution	Interest on Net OPEB Obligation	Adjustment to the ARC	Annual OPEB Cost	Employer Contribution	% of Annual OPEB Cost Contributed	Change in Net OPEB Obligation	Net OPEB Obligation Balance
December 31, 2011	$ 233,199	$ 206	$ (298)	$ 233,107	$ 265,195	113.77%	$ (32,088)	$ (26,926)
December 31, 2012	247,433	(1,077)	1,585	247,941	319,749	128.96%	(71,808)	(98,734)
December 31, 2013	247,433	(3,949)	-	243,484	308,580	126.74%	(65,096)	(163,830)

Funded Status and Funding Progress

The funded status of the plan as of December 31, 2011 (the latest information available), was as follows:

		2011	2010
Net OPEB Obligation Balance	Actuarial Accrued Liability (AAL)	$ 3,962,769	$ 4,213,588
	Actuarial Value of Plan Assets	-	-
	Unfunded Actuarial Accrued Liability (UAAL)	$ 3,962,769	$ 4,213,588
	Funded Ratio (Actuarial Value of Plan Assets/AAL)	0.00%	0.00%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the ARCs of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with long-term perspective of the calculations.

Note 13: Other Postemployment Benefits (continued)

In the December 31, 2011 actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions include a discount rate (interest rate) of 4.00 percent and a healthcare cost trend rate (which is the anticipated rate of future increases in health care costs due to inflation) of 3.00 percent which applies to uncapped reimbursements only and equals approximate historical increase in uncapped reimbursements. The actuarial value of assets was zero as a result of the City's pay-as-you-go funding of the plan and premiums are paid when due. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payrolls on a closed basis. The remaining amortization period at December 31, 2011, was 27 years.

Note 14: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During the year, the City contracted with Wichert Insurance Services, Inc. to manage its insurance coverage. The City's insurance carrier for all coverages is Selective Insurance Co. of America. The coverage limits, on December 31, 2013, per occurrence for all types of coverage are as follows:

Type of Coverage		Coverage
Property:		
Blanket building and contents		$ 46,954,743
Business income and extra expense		Actual Loss Sustained-12 mos.
General liability:		
Commercial general liability, which includes:		1,000,000
Employee benefits		
Employers liability (Ohio stop gap)		
Automotive liability		1,000,000
Excess liability:		
Umbrella, which includes:		10,000,000
All underlying liabilities		
Public officials and law enforcement		
Other types of coverages:		
Contractors equipment		1,224,286
EDP equipment		346,585
Employee dishonesty		1,000,000
Valuable papers		100,000
Accounts receivable		100,000
Law enforcement		1,000,000
Public Officials		1,000,000
Flood	Each Occurrence	5,000,000
	Aggregate	10,000,000
Earthquake	Each Occurrence	5,000,000
	Aggregate	10,000,000

Note 14: Risk Management (continued)

There were no reductions in insurance coverage from the previous year, nor have settlements exceeded insurance coverage in any of the prior three fiscal years.

The City provides a medical plan for full time employees and their families. The plan is self-funded for fiscal year 2013 and administered by a third party organization. All covered employees also received prescription drug coverage, vision and dental plans. Full time employees are covered by a $25,000 term life insurance policy.

For the plan, the preferred provider prices all claims which are then submitted to the third party administrator. The third party administrator reviews and processes the claims, which the City then pays. The City has stop loss coverage of $500,000 in the aggregate. In 2013, the City funded the self-insurance reserve $515 per month for single coverage and $1,380 per month for family coverage. These rates are paid by the fund from which the employee's compensation is paid and include medical, prescription, dental and vision coverage.

The claims liability of $70,989 as estimated by the third party administrator and reported in the Self-Insurance Fund at December 31, 2013 is based on the requirements of the GASB Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred, but not reported claims, be reported if information prior to the issuance of the financial statements indicates that it is possible that a liability has been incurred at the date of the financial statements and that the amount of the loss can be reasonably estimated. The liability represents the self-funded plan's portion of claims that remained outstanding at December 31, 2013. Changes in the fund's claim liability amount for the years ended 2011, 2012, and 2013 are as follows:

	Beginning of Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	Balance at Year End
2011	$ 360,200	$ 1,749,651	$ (1,850,137)	$ 259,714
2012	259,714	1,773,229	(1,820,490)	212,453
2013	212,453	1,733,427	(1,874,891)	70,989

The State of Ohio provides workers' compensation coverage. The City pays the State Workers' Compensation System a premium based on a rate per $100 of salaries. This rate is calculated based on accident history and administrative costs.

For The Year Ended December 31, 2013

Note 15: Construction and Other Significant Commitments

At December 31, 2013, the City's significant contractual construction commitments consisted of:

Project	Contract Amount	Amount Paid	Remaining on Contract
City Hall Windows and Doors	$ 214,259	$ 211,299	$ 2,960
2013 Roads Program	1,241,202	662,984	578,218
2012 Roads Program	1,139,632	1,123,194	16,438
Engle Rd Sanitary Sewer Impr.	2,043,929	1,723,106	320,823
Smith Rd Sanitary Sewer Impr.	297,268	56,481	240,787
Total	$ 4,936,290	$ 3,777,064	$ 1,159,226

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year-end are components of fund balance for subsequent year expenditures and may be reported as part of restricted, committed, or assigned classifications of fund balance. As of December 31, 2013, the City's commitments for encumbrances in the governmental funds were as follows:

	Encumbrances Outstanding
Major Funds:	
General	$ 263,442
Capital Improvements	1,607,835
Nonmajor Funds:	
Special Revenue Funds	32,692
Total	$ 1,903,969

Note 16: Interfund Transfers

Interfund transfers for the year ended December 31, 2013, consisted of the following:

	Transfer From		
Transfer To	General Fund	Capital Improvements Fund	Total
General Fund	$ -	$ 500,000	$ 500,000
Capital Improvements Fund	500,000	-	500,000
Non-Major Governmental Funds	1,229,000	588,504	1,817,504
Total	$ 1,729,000	$ 1,088,504	$ 2,817,504

Note 16: Interfund Transfers (continued)

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

Note 17: Contingencies/Pending Litigation

A. Grants

The City received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with the terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2013.

B. Litigation

In March 2011, the City reached a settlement with a property owner wherein the City agreed to pay $874,000. The City has paid $685,000 of this settlement as of December 31, 2013. The remaining settlement will be paid over the next two years concluding in 2015. The outstanding amount of the settlement has been recorded as a liability on the City's government-wide statements.

There are additional claims and lawsuits that are pending against the City. The amount of the liability from these claims and lawsuits, if any, cannot be reasonably estimated at this time. However, in the opinion of management, any such claims and lawsuits will not have a material adverse effect on the overall financial position of the City at December 31, 2013.

Note 18: Accountability

Fund Equity Deficit - Special Revenue Funds

There are fund deficits in the Police Pension and Fire Pension Special Revenue Funds of $51,146 and $51,576, respectively, caused by the application of accounting principles generally accepted in the United States of America to these funds. The General Fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur.

For The Year Ended December 31, 2013

Note 19: Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General	Capital Improvements	Other Governmental Funds	Total
Nonspendable				
Prepaid Items	$ 108,588	$ -	$ -	$ 108,588
Materials and Supplies Inventories	153,335	-	-	153,335
Total Nonspendable	261,923	-	-	261,923
Restricted for				
Other Law Enforcement	-	-	572,213	572,213
Streets and Highways	-	-	1,434,606	1,434,606
FEMA	-	-	54,663	54,663
Debt Service	-	-	1,042,698	1,042,698
Capital Improvements	-	167,094	-	167,094
Engle Road Sewer Improvement	-	2,008,406	-	2,008,406
W. 150th Sewer Improvements Phase II	-	1,687,574	-	1,687,574
Total Restricted	-	3,863,074	3,104,180	6,967,254
Committed to				
Income Tax Allocation - Capital	-	863,154	-	863,154
Admissions Tax	119,820	-	-	119,820
Hotel and Motel Tax	23,989	-	-	23,989
Property Insurance	1,347,005	-	-	1,347,005
Retiree Accrued Benefits	384,071	-	-	384,071
Economic Development	-	-	449,730	449,730
Brook Park Road Corridor	-	-	284,310	284,310
Special Recreation	-	-	332,129	332,129
Capital Improvements	-		-	-
Ditch Cleaning Program	-	224,069	-	224,069
Sound Insulation Program		1,633,958		1,633,958
W. 150th Sewer Improvements Phase I & II				-
Street Programs	-	303,970	-	303,970
Total Committed	1,874,885	3,025,151	1,066,169	5,966,205
Assigned to				
Park Concessions	7,674	-	-	7,674
Food Pantry	4,670	-	-	4,670
Debt Service	-	-	859,276	859,276
Purchases on Order	253,691	-	-	253,691
Total Assigned	266,035	-	859,276	1,125,311
Unassigned (Deficit)	3,070,287	-	(102,722)	2,967,565
Total Fund Balances	$ 5,473,130	$ 6,888,225	$ 4,926,903	$ 17,288,258

For The Year Ended December 31, 2013

Note 20: Short-Term Obligations

Changes in short-term debt activity for the year ended December 31, 2013 was as follows:

	Balances 12/31/2012	Issued	Retired	Balances 12/31/2013
Sanitary Sewer Improvement Notes, Series 2012	$ 750,000	$ -	$ 750,000	$ -
Unamortized Note Premium	2,227	-	2,227	-
Total Governmental Short-term Liabilities	$ 752,227	$ -	$ 752,227	$ -

The 2012 bond anticipation notes were retired during 2013 using a portion of the proceeds from the various purpose improvement bonds, series 2013. These bond anticipation notes were originally issued to finance the construction and installation of the sanitary sewer system along Engle Road between Snow Road and Holland Road.

Note 21: Subsequent Event

On March 28, 2014, the City entered into a capital lease transaction with Huntington Bank in the amount of $150,900 at an annual interest rate of 2.24 percent. The proceeds from the lease were used for the purchase of five vehicles. The final lease payment will be April 1, 2016.

City of Brook Park, Ohio

Fund Descriptions
Non-Major Governmental Funds

For The Year Ended December 31, 2013

Non-Major Special Revenue Funds

Street Maintenance Fund
The Street Maintenance Fund accounts for ninety-two and one half percent (92.5%) of the state gasoline tax and motor vehicle registration fees restricted for street maintenance and repair.

State Highway Fund
The State Highway Fund accounts for seven and one half percent (7.5%) of the state gasoline tax and motor vehicle registration fees restricted for maintenance and repair of state highways within the City.

Permissive Tax Fund
The Permissive Tax Fund accounts for additional motor vehicle registration fees restricted for maintenance and repair of streets within the City.

Economic Development Fund
The Economic Development Fund accounts for parking fees and proceeds received from the sale of City owned property committed for expenditures essential to the development of the City.

Brook Park Road Corridor Fund
The Brook Park Road Corridor Fund accounts for funds received from the City of Cleveland as a result of a legal settlement committed for attorney fees, land acquisition, grants or loans to Brook Park Road businesses and other expenditures related to the overall improvement of the corridor.

Special Recreation Fund
The Special Recreation Fund accounts for operations of City sponsored recreation programs committed by participation fees and facility rentals.

Law Enforcement Fund
The Law Enforcement Fund accounts for confiscated monies from criminal offenses and restricted, by state statute, for expenditures that would enhance the operation of the police department.

DWI Enforcement and Education Fund
The DWI Enforcement and Education Fund accounts for fine monies used by the law enforcement agency to pay costs related to DWI enforcement and for educating the public about laws governing the operation of a motor vehicle under the influence of alcohol.

Federal Forfeiture Fund
The Federal Forfeiture Fund accounts for confiscated monies from a Federal task force and restricted for expenditures that would enhance the operation of the police department.

Community Diversion Fund
The Community Diversion Fund accounts for reimbursements received from Cuyahoga County Juvenile Court to promote and develop a community diversion program to address juvenile misdemeanor and status offenders.

Non-Major Special Revenue Funds (continued)

Retiree Accrued Benefits Fund
The Retiree Accrued Benefits Fund accounts for funds allocated to pay for the accrued compensated absences paid out to employees upon retirement. Due to the implementation of GASB Statement No. 54, the fund was combined with the General Fund on the governmental fund financial statements but remained a separate fund in the budgetary schedules because it has a separate legally adopted budget.

Police Pension Fund
The Police Pension Fund accounts for the accumulation of property taxes levied for the payment of current employer's pension contributions.

Fire Pension Fund
The Fire Pension Fund accounts for the accumulation of property taxes levied for the payment of current employer's pension contributions.

Southwest General Health Center Fund
The Southwest General Health Center Fund accounts for a special property tax levied to provide resources to support a health care facility.

Continuing Training Program Fund
The Continuing Training Program Fund accounts for restricted funds to provide for the training of the City's safety forces.

FEMA Fund
The FEMA Fund accounts for restricted funds that are used to reimburse costs incurred as a result of a natural disaster (Hurricane Sandy).

Non-Major Debt Service Fund

General Obligation Debt Service Fund
The General Obligation Debt Service Fund accounts for the resources that are used for payment of principal and interest and fiscal charges on general obligation debt.

City of Brook Park, Ohio

Combining Balance Sheet
Non-Major Governmental Funds

December 31, 2013

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds
ASSETS			
Equity in Pooled Cash and Cash Equivalents	$ 3,192,874	$ 888,322	$ 4,081,196
Accrued Interest Receivable	27	-	27
Intergovernmental Receivable	464,882	1,013,652	1,478,534
Property Taxes Receivable	326,536	-	326,536
Special Assessments Receivable	-	58,984	58,984
Total Assets	$ 3,984,319	$1,960,958	$ 5,945,277
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
Liabilities:			
Accounts Payable	$ 2,962	$ -	$ 2,962
Accrued Wages and Benefits	251,140	-	251,140
Intergovernmental Payable	9,890	-	9,890
Total Liabilities	263,992	-	263,992
Deferred Inflows of Resources:			
Property Taxes	302,128	-	302,128
Unavailable Revenue - Delinquent Property Taxes	24,408	-	24,408
Unavailable Revenue - Other	368,862	58,984	427,846
Total Deferred Inflows of Resources	695,398	58,984	754,382
Fund Balances:			
Restricted	2,061,482	1,042,698	3,104,180
Committed	1,066,169	-	1,066,169
Assigned	-	859,276	859,276
Unassigned (Deficit)	(102,722)	-	(102,722)
Total Fund Balances	3,024,929	1,901,974	4,926,903
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 3,984,319	$1,960,958	$ 5,945,277

City of Brook Park, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-Major Governmental Funds

For The Year Ended December 31, 2013

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds
REVENUES			
Property Taxes	$ 315,289	$ -	$ 315,289
Intergovernmental	1,005,921	-	1,005,921
Interest	471	-	471
Fines and Forfeitures	24,514	-	24,514
Contributions and Donations	1,956	-	1,956
Special Assessments	-	59,447	59,447
All Other Revenues	206,685	-	206,685
Total Revenues	1,554,836	59,447	1,614,283
EXPENDITURES			
Security of Persons and Property:			
Police and Others	668,651	-	668,651
Fire	678,094	-	678,094
Public Health and Welfare	108,109	-	108,109
Leisure Time Activities	110,174	-	110,174
Community Development	7,766	-	7,766
Transportation	788,556	-	788,556
General Government	-	847	847
Debt Service:			
Principal Retirement	-	398,374	398,374
Interest and Fiscal Charges	-	81,085	81,085
Bond Issuance Costs	-	115,166	115,166
Total Expenditures	2,361,350	595,472	2,956,822
Excess of Revenues Over (Under) Expenditures	(806,514)	(536,025)	(1,342,539)
OTHER FINANCING SOURCES (USES)			
Premium on Debt Issuance	-	123,973	123,973
Transfer In	1,229,000	588,504	1,817,504
Total Other Financing Sources (Uses)	1,229,000	712,477	1,941,477
Net Change in Fund Balances	422,486	176,452	598,938
Fund Balances - Beginning of Year	2,602,443	1,725,522	4,327,965
Fund Balances - End of Year	$ 3,024,929	$1,901,974	$ 4,926,903

City of Brook Park, Ohio

Combining Balance Sheet
Non-Major Special Revenue Funds

December 31, 2013

	Street Maintenance	State Highway	Permissive Tax	Economic Development	Brook Park Road Corridor
ASSETS					
Equity in Pooled Cash and Cash Equivalents	$ 462,719	$ 435,850	$ 480,065	$ 449,730	$ 284,310
Accrued Interest Receivable	6	7	8	-	-
Intergovernmental Receivable	404,812	31,937	3,556	-	-
Property Taxes Receivable	-	-	-	-	-
Total Assets	$ 867,537	$ 467,794	$ 483,629	$ 449,730	$ 284,310
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts Payable	$ 2,627	$ -	$ -	$ -	$ -
Accrued Wages and Benefits	27,552	-	-	-	-
Intergovernmental Payable	9,890	-	-	-	-
Total Liabilities	40,069	-	-	-	-
Deferred Inflows of Resources:					
Propety Taxes	-	-	-	-	-
Unavailable Revenue - Delinq. Property Taxes	-	-	-	-	-
Unavailable Revenue - Other	319,283	25,002	-	-	-
Total Deferred Inflows of Resources	319,283	25,002	-	-	-
Fund Balances:					
Restricted	508,185	442,792	483,629	-	-
Committed	-	-	-	449,730	284,310
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balances (Deficit)	508,185	442,792	483,629	449,730	284,310
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 867,537	$ 467,794	$ 483,629	$ 449,730	$ 284,310

(Continued)

City of Brook Park, Ohio

Combining Balance Sheet
Non-Major Special Revenue Funds (Continued)

December 31, 2013

	Special Recreation	Law Enforcement	DWI Enforcement & Education	Federal Forfeiture	Community Diversion
ASSETS					
Equity in Pooled Cash and Cash Equivalents	$ 332,464	$ 190,181	$ 20,262	$ 350,725	$ 6,029
Accrued Interest Receivable	-	-	-	6	-
Intergovernmental Receivable	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-
Total Assets	$ 332,464	$ 190,181	$ 20,262	$ 350,731	$ 6,029
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts Payable	$ 335	$ -	$ -	$ -	$ -
Accrued Wages and Benefits	-	-	-	-	-
Intergovernmental Payable	-	-	-	-	-
Total Liabilities	335	-	-	-	-
Deferred Inflows of Resources:					
Propety Taxes	-	-	-	-	-
Unavailable Revenue - Delinq. Property Taxes	-	-	-	-	-
Unavailable Revenue - Other	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
Fund Balances:					
Restricted	-	190,181	20,262	350,731	6,029
Committed	332,129	-	-	-	-
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balances (Deficit)	332,129	190,181	20,262	350,731	6,029
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 332,464	$ 190,181	$ 20,262	$ 350,731	$ 6,029

Police Pension	Fire Pension	Southwest General Health Center	Continuing Training Program	FEMA	Total Nonmajor Special Revenue Funds
$ 53,113	$ 67,753	$ -	$ 5,010	$ 54,663	$ 3,192,874
-	-	-	-	-	27
8,817	8,817	6,943	-	-	464,882
114,384	114,384	97,768	-	-	326,536
$ 176,314	$ 190,954	$ 104,711	$ 5,010	$ 54,663	$ 3,984,319
$ -	$ -	$ -	$ -	$ -	$ 2,962
104,259	119,329	-	-	-	251,140
-	-	-	-	-	9,890
104,259	119,329	-	-	-	263,992
105,862	105,862	90,404	-	-	302,128
8,522	8,522	7,364	-	-	24,408
8,817	8,817	6,943	-	-	368,862
123,201	123,201	104,711	-	-	695,398
-	-	-	5,010	54,663	2,061,482
-	-	-	-	-	1,066,169
(51,146)	(51,576)	-	-	-	(102,722)
(51,146)	(51,576)	-	5,010	54,663	3,024,929
$ 176,314	$ 190,954	$ 104,711	$ 5,010	$ 54,663	$ 3,984,319

City of Brook Park, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-Major Special Revenue Funds

For The Year Ended December 31, 2013

	Street Maintenance	State Highway	Permissive Tax	Economic Development	Brook Park Road Corridor	Special Recreation
REVENUES						
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	779,862	61,462	47,145	-	-	-
Interest	117	120	131	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Contributions and Donations	-	-	-	-	-	1,956
All Other Revenues	-	-	-	800	-	178,720
Total Revenues	779,979	61,582	47,276	800	-	180,676
EXPENDITURES						
Security of Persons and Property						
Police and Others	-	-	-	-	-	-
Fire	-	-	-	-	-	-
Public Health and Welfare	-	-	-	-	-	-
Leisure Time Activities	-	-	-	-	-	110,174
Community Environment	-	-	-	7,766	-	-
Transportation	740,907	25,004	22,645	-	-	-
Total Expenditures	740,907	25,004	22,645	7,766	-	110,174
Excess of Revenues Over (Under) Expenditures	39,072	36,578	24,631	(6,966)	-	70,502
OTHER FINANCING SOURCES						
Transfer In	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-
Net Change in Fund Balances	39,072	36,578	24,631	(6,966)	-	70,502
Fund Balances - Beginning of Year	469,113	406,214	458,998	456,696	284,310	261,627
Fund Balances - End of Year	$ 508,185	$442,792	$ 483,629	$ 449,730	$ 284,310	$ 332,129

Law Enforcement	DWI Enforcement & Education	Federal Forfeiture	Community Diversion	Police Pension	Fire Pension	Southwest General Health Center	Continuing Training Program	FEMA	Total Nonmajor Special Revenue Funds
$ -	$ -	$ -	$ -	$ 110,533	$ 110,533	$ 94,223	$ -	$ -	$ 315,289
-	-	-	1,301	23,801	23,801	13,886	-	54,663	1,005,921
-	-	103	-	-	-	-	-	-	471
3,591	1,316	19,607	-	-	-	-	-	-	24,514
-	-	-	-	-	-	-	-	-	1,956
3,393	-	-	-	8,550	15,222	-	-	-	206,685
6,984	1,316	19,710	1,301	142,884	149,556	108,109	-	54,663	1,554,836
32,425	-	43,358	1,214	591,654	-	-	-	-	668,651
-	-	-	-	-	678,094	-	-	-	678,094
-	-	-	-	-	-	108,109	-	-	108,109
-	-	-	-	-	-	-	-	-	110,174
-	-	-	-	-	-	-	-	-	7,766
-	-	-	-	-	-	-	-	-	788,556
32,425	-	43,358	1,214	591,654	678,094	108,109	-	-	2,361,350
(25,441)	1,316	(23,648)	87	(448,770)	(528,538)	-	-	54,663	(806,514)
-	-	-	-	562,000	667,000	-	-	-	1,229,000
-	-	-	-	562,000	667,000	-	-	-	1,229,000
(25,441)	1,316	(23,648)	87	113,230	138,462	-	-	54,663	422,486
215,622	18,946	374,379	5,942	(164,376)	(190,038)	-	5,010	-	2,602,443
$ 190,181	$ 20,262	$ 350,731	$ 6,029	$ (51,146)	$ (51,576)	$ -	$ 5,010	$ 54,663	$3,024,929

Individual Fund
Schedules of Revenues, Expenditures and Changes in Fund Balances - Budget (Non – GAAP Budgetary Basis) and Actual

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
General Fund
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Property Taxes	$ 1,505,725	$ 1,511,923	$ 1,511,923	$ -
Income Taxes	14,654,472	15,146,903	15,146,903	-
Other Taxes	322,000	329,662	329,661	(1)
Intergovernmental	661,192	709,090	684,596	(24,494)
Interest	5,884	1,822	1,822	-
Licenses and Permits	720,320	738,409	739,159	750
Fines and Forfeitures	247,363	253,844	253,844	-
Rentals	-	-	3,850	3,850
Charges for Services	1,876,181	1,792,952	1,797,737	4,785
Contributions and Donations	5,009	10,259	77,692	67,433
All Other Revenues	288,907	532,918	450,839	(82,079)
Total Revenues	20,287,053	21,027,782	20,998,026	(29,756)
Expenditures:				
Current:				
Security of Persons and Property				
Correctional Facility				
Personal Services	96,401	95,401	88,988	6,413
Contractual Services	16,781	16,781	14,991	1,790
Supplies and Materials	19,614	20,614	20,027	587
Total Correctional Facility	132,796	132,796	124,006	8,790
School Guards				
Personal Services	86,874	89,998	89,709	289
Supplies and Materials	-	886	886	-
Total School Guards	86,874	90,884	90,595	289
Fire Department				
Personal Services	3,563,120	3,593,928	3,548,479	45,449
Travel and Education	9,555	9,555	7,678	1,877
Contractual Services	134,751	134,751	113,839	20,912
Supplies and Materials	84,866	84,866	77,615	7,251
Total Fire Department	3,792,292	3,823,100	3,747,611	75,489
Police Department				
Personal Services	3,869,987	3,891,357	3,875,110	16,247
Travel and Education	9,766	12,799	12,799	-
Contractual Services	149,080	153,432	146,612	6,820
Supplies and Materials	185,361	182,230	159,045	23,185
Total Police Department	4,214,194	4,239,818	4,193,566	46,252

Continued

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
General Fund (continued)
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Animal Control				
Personal Services	70,474	70,474	68,270	2,204
Travel and Education	500	500	225	275
Contractual Services	43,059	43,059	38,026	5,033
Supplies and Materials	12,642	12,642	6,726	5,916
Total Animal Control	126,675	126,675	113,247	13,428
Safety Director				
Personal Services	122,328	122,328	122,170	158
Travel and Education	120	120	-	120
Contractual Services	860	860	409	451
Supplies and Materials	435	1,104	1,017	87
Total Safety Director	123,743	124,412	123,596	816
Safety Building				
Personal Services	608,105	618,034	616,172	1,862
Travel and Education	500	1,203	1,203	-
Contractual Services	114,075	114,403	107,802	6,601
Supplies and Materials	6,879	11,857	10,299	1,558
Total Safety Building	729,559	745,497	735,476	10,021
Safety Town				
Personal Services	4,969	4,969	4,969	-
Contractual Services	2,240	2,550	2,550	-
Supplies and Materials	707	815	815	-
Total Safety Town	7,916	8,334	8,334	-
Street Lighting				
Contractual Services	389,015	389,015	384,754	4,261
Supplies and Materials	3,446	3,446	2,219	1,227
Total Street Lighting	392,461	392,461	386,973	5,488
Traffic Lights				
Contractual Services	58,679	61,257	60,839	418
Supplies and Materials	6,055	6,055	3,855	2,200
Total Traffic Lights	64,734	67,312	64,694	2,618

Continued

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
General Fund (continued)
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Disaster Services				
Personal Services	15,446	21,438	20,065	1,373
Travel and Education	100	100	-	100
Contractual Services	1,820	1,820	1,662	158
Supplies and Materials	14,414	14,414	12,786	1,628
Total Disaster Services	31,780	37,772	34,513	3,259
Total Security of Persons and Property	9,703,024	9,789,061	9,622,611	166,450
Public Health & Welfare				
County Board of Health				
Contractual Services	81,274	81,274	77,524	3,750
Office of Aging				
Personal Services	99,864	101,013	100,986	27
Contractual Services	2,589	2,589	2,529	60
Supplies and Materials	27,688	24,188	19,287	4,901
Total Office of Aging	130,141	127,790	122,802	4,988
Total Public Health and Welfare	211,415	209,064	200,326	8,738
Leisure Time Activities				
Recreation Commission				
Personal Services	15,776	15,776	15,735	41
Recreation Center				
Personal Services	733,220	735,162	735,162	-
Travel and Education	1,289	1,289	697	592
Contractual Services	507,203	472,203	444,920	27,283
Supplies and Materials	77,294	77,294	62,302	14,992
Other Expenses	500	500	335	165
Total Recreation Center	1,319,506	1,286,448	1,243,416	43,032
Home Day Celebration				
Personal Services	23,032	26,957	26,957	-
Contractual Services	30,384	27,181	27,147	34
Supplies and Materials	4,566	2,923	2,923	-
Total Home Day Celebration	57,982	57,061	57,027	34

Continued

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
General Fund (continued)
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Parks and Play Grounds				
Personal Services	226,175	223,835	219,889	3,946
Travel and Education	50	50	45	5
Contractual Services	79,838	80,956	75,086	5,870
Supplies and Materials	137,797	126,286	110,827	15,459
Other Expenses	-	122	122	-
Total Parks and Play Grounds	443,860	431,249	405,969	25,280
Public Recreation				
Personal Services	75,043	37,043	25,038	12,005
Contractual Services	15,275	53,275	51,888	1,387
Supplies and Materials	19,924	19,924	14,913	5,011
Total Public Recreation	110,242	110,242	91,839	18,403
Total Leisure Time Activities	1,947,366	1,900,776	1,813,986	86,790
Community Development				
Planning Commission				
Personal Services	15,210	15,210	12,660	2,550
Community Development				
Personal Services	114,358	114,358	113,542	816
Travel and Education	250	810	810	-
Contractual Services	1,664	1,635	1,342	293
Supplies and Materials	730	199	168	31
Total Community Development	117,002	117,002	115,862	1,140
Board of Zoning Appeals				
Personal Services	18,562	18,562	18,521	41
Building Department				
Personal Services	427,651	441,305	437,333	3,972
Travel and Education	500	1,001	704	297
Contractual Services	54,170	77,145	71,663	5,482
Supplies and Materials	8,279	7,889	6,184	1,705
Other Expenses	-	1,668	1,168	500
Total Building Department	490,600	529,008	517,052	11,956

Continued

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
General Fund (continued)
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Tree and Tree Lawns				
Personal Services	226,178	217,178	214,562	2,616
Travel and Education	50	50	45	5
Contractual Services	3,300	17,950	17,425	525
Supplies and Materials	8,319	9,669	7,267	2,402
Total Tree and Tree Lawns	237,847	244,847	239,299	5,548
Total Community Development	879,221	924,629	903,394	21,235
Public Works				
Service Director				
Personal Services	334,489	334,489	328,378	6,111
Travel and Education	178	178	28	150
Contractual Services	11,500	12,700	12,585	115
Supplies and Materials	7,570	6,370	5,341	1,029
Total Service Director	353,737	353,737	346,332	7,405
Service Building				
Personal Services	76,843	81,224	80,299	925
Travel and Education	-	350	350	-
Contractual Services	160,320	161,108	154,411	6,697
Supplies and Materials	80,328	113,500	70,033	43,467
Total Service Building	317,491	356,182	305,093	51,089
Sanitation Department				
Personal Services	472,858	530,598	526,665	3,933
Travel and Education	250	250	45	205
Contractual Services	8,133	8,133	2,228	5,905
Supplies and Materials	407,237	437,399	426,631	10,768
Total Sanitation Department	888,478	976,380	955,569	20,811
Sewers, Drains, and Pump Stations				
Personal Services	706,215	728,664	728,664	-
Travel and Education	50	180	180	-
Contractual Services	60,852	60,852	51,239	9,613
Supplies and Materials	90,403	90,403	78,040	12,363
Total Sewers, Drains, and Pump Stations	857,520	880,099	858,123	21,976
Total Public Works	2,417,226	2,566,398	2,465,117	101,281

Continued

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
General Fund (continued)
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Transportation				
Street Cleaning				
Contractual Services	1,450	1,450	1,450	-
Supplies and Materials	1,000	1,000	539	461
Total Street Cleaning	2,450	2,450	1,989	461
Traffic Signs				
Personal Services	66,990	66,990	66,194	796
Supplies and Materials	2,836	4,586	3,735	851
Total Traffic Signs	69,826	71,576	69,929	1,647
Snow Removal				
Personal Services	105,766	145,877	145,877	-
Contractual Services	-	1,320	1,320	-
Supplies and Materials	393,277	393,277	354,403	38,874
Total Snow Removal	499,043	540,474	501,600	38,874
Total Transportation	571,319	614,500	573,518	40,982
General Government				
City Council				
Personal Services	143,121	143,121	143,079	42
Travel and Education	2,839	2,839	2,678	161
Contractual Services	13,533	15,009	14,649	360
Supplies and Materials	1,180	1,304	1,303	1
Total City Council	160,673	162,273	161,709	564
Clerk of Council				
Personal Services	93,769	93,769	74,471	19,298
Travel and Education	1,200	1,520	1,516	4
Contractual Services	1,225	1,035	977	58
Supplies and Materials	300	170	170	-
Total Clerk of Council	96,494	96,494	77,134	19,360

Continued

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
General Fund (continued)
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Mayor's Court				
Personal Services	114,723	114,723	113,333	1,390
Travel and Education	650	650	578	72
Contractual Services	2,172	4,785	4,640	145
Supplies and Materials	1,250	1,250	85	1,165
Total Mayor's Court	118,795	121,408	118,636	2,772
Civil Service Commission				
Personal Services	31,693	31,693	29,731	1,962
Travel and Education	250	250	-	250
Contractual Services	7,025	8,415	8,412	3
Supplies and Materials	2,218	2,218	1,701	517
Total Civil Service Commission	41,186	42,576	39,844	2,732
Charter Review Commission				
Contractual Services	1,100	1,100	-	1,100
Supplies and Materials	400	400	84	316
Total Charter Review Commission	1,500	1,500	84	1,416
Mayor's Office				
Personal Services	243,444	243,883	239,107	4,776
Travel and Education	5,329	5,329	3,199	2,130
Contractual Services	6,158	6,158	5,829	329
Supplies and Materials	11,986	11,986	4,350	7,636
Total Mayor's Office	266,917	267,356	252,485	14,871
Human Resources				
Personal Services	91,968	91,968	91,639	329
Travel and Education	491	246	210	36
Contractual Services	18,285	19,794	18,916	878
Supplies and Materials	245	581	531	50
Total Human Resources	110,989	112,589	111,296	1,293
Public Properties				
Personal Services	583,862	563,862	542,712	21,150
Travel and Education	100	225	225	-
Contractual Services	6,740	18,740	16,717	2,023
Supplies and Materials	6,972	6,847	651	6,196
Total Public Properties	597,674	589,674	560,305	29,369

Continued

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
General Fund (continued)
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Legal Department				
Personal Services	275,235	275,235	265,701	9,534
Travel and Education	288	288	166	122
Contractual Services	1,618	1,618	1,471	147
Supplies and Materials	210	210	104	106
Total Legal Department	277,351	277,351	267,442	9,909
Finance Department				
Personal Services	360,872	360,872	360,263	609
Travel and Education	3,853	4,553	4,441	112
Contractual Services	77,162	76,162	71,857	4,305
Supplies and Materials	5,587	5,887	5,516	371
Total Finance Department	447,474	447,474	442,077	5,397
Tax Department				
Personal Services	222,072	222,072	217,742	4,330
Travel and Education	1,012	1,012	40	972
Contractual Services	45,579	53,059	51,946	1,113
Supplies and Materials	14,399	14,439	13,712	727
Other Expenses	160,000	152,480	145,889	6,591
Total Tax Department	443,062	443,062	429,329	13,733
Tax Review Board				
Personal Services	6,530	6,530	6,529	1
Retirees				
Personal Services	350,183	350,183	308,580	41,603
Mechanics				
Personal Services	561,151	565,761	564,297	1,464
Travel and Education	200	1,665	1,634	31
Contractual Services	475	475	244	231
Supplies and Materials	5,794	4,329	2,539	1,790
Total Mechanics	567,620	572,230	568,714	3,516
Engineering				
Contractual Services	48,000	52,000	52,000	-

Continued

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
General Fund (continued)
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Lands and Buildings				
Personal Services	14,200	14,200	529	13,671
Contractual Services	181,762	181,762	176,597	5,165
Supplies and Materials	27,227	27,227	27,057	170
Total Lands and Buildings	223,189	223,189	204,183	19,006
Other General Government				
Personal Services	973,853	977,768	957,462	20,306
Travel and Education	19,728	19,728	15,000	4,728
Contractual Services	458,397	363,091	268,793	94,298
Supplies and Materials	287,358	288,758	248,614	40,144
Other Expenses	6,000	6,000	4,980	1,020
Total Other General Government	1,745,336	1,655,345	1,494,849	160,496
Total General Government	5,502,973	5,421,234	5,095,196	326,038
Total Expenditures	21,232,544	21,425,662	20,674,148	751,514
Excess of Revenues Over (Under) Expenditures	(945,491)	(397,880)	323,878	721,758
Other Financing Sources (Uses)				
Sale of Capital Assets	-	-	5,262	5,262
Transfer In	500,000	500,000	500,000	-
Transfers Out	(1,555,000)	(1,729,000)	(1,729,000)	-
Total Other Financing Sources (Uses)	(1,055,000)	(1,229,000)	(1,223,738)	5,262
Net Change in Fund Balance	(2,000,491)	(1,626,880)	(899,860)	727,020
Cash Fund Balance - Beginning of Year, Restated	4,751,109	4,751,109	4,751,109	-
Current Year Encumbrances	-	-	335,937	335,937
Cash Fund Balance - End of Year	$ 2,750,618	$ 3,124,229	$ 4,187,186	$ 1,062,957

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
Capital Improvements Fund
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Income Taxes	$ 2,345,528	$ 2,486,157	$ 2,486,157	$ -
Intergovernmental	3,463,282	3,466,524	359,524	(3,107,000)
Contributions and Donations	9,448	12,000	12,000	-
Special Assessments	25,243	26,065	26,065	-
All Other Revenues	3,300	62,090	62,090	-
Total Revenues	5,846,801	6,052,836	2,945,836	(3,107,000)
Expenditures:				
Current:				
Community Development				
Contractual Services	262,992	262,992	227,992	35,000
Public Works				
Sewers and Drains				
Contractual Services	4,165,500	4,165,500	297,268	3,868,232
Supplies and Materials	2,000	2,000	1,100	900
Total Public Works	4,167,500	4,167,500	298,368	3,869,132
Transportation				
Street Paving and Repair				
Contractual Services	499,902	1,645,961	1,635,408	10,553
Supplies and Materials	548	5,902	5,568	334
Total Transportation	500,450	1,651,863	1,640,976	10,887
General Government				
Income Tax Department				
Personal Services	48,366	48,366	47,295	1,071
Travel and Education	253	253	10	243
Contractual Services	11,370	13,240	11,584	1,656
Supplies and Materials	352	362	187	175
Other	40,000	38,120	30,382	7,738
Total Income Tax Department	100,341	100,341	89,458	10,883
Land and Buildings:				
Contractual Services	3,719,093	3,719,093	1,971,784	1,747,309
Supplies and Materials	2,000	2,000	2,076	(76)
Total General Government	3,821,434	3,821,434	2,063,318	1,758,116

Continued

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
Capital Improvements Fund (continued)
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Capital Outlay				
Building Department	235	576	576	-
Council	-	1,792	1,792	-
Finance Department	-	3,480	3,480	-
Fire Department	3,735	271,022	183,976	87,046
Lands and Buildings	245,823	410,068	403,023	7,045
Legal Department	3,883	4,155	4,155	-
Mayor's Court	-	2,000	2,000	-
Mayor's Office	-	3,480	3,480	-
Mechanics	1,617	3,117	2,759	358
Parks and Playgrounds	-	63,169	62,451	718
Police Department	-	282,389	132,423	149,966
Public Recreation	-	3,300	3,300	-
Recreation Center	-	66,015	61,040	4,975
Safety Building	-	23,424	23,345	79
Sanitation	-	230,549	230,549	-
Service Building	7,175	24,652	24,652	-
Sewers and Drains	66,063	127,548	126,183	1,365
Snow Removal	-	99,389	94,122	5,267
Street Paving and Repair	22,475	36,405	36,405	-
Tax Department	-	576	576	-
Trees and Tree Lawns	-	16,263	14,757	1,506
Total Capital Outlay	351,006	1,673,369	1,415,044	258,325
Total Expenditures	9,103,382	11,577,158	5,645,698	5,931,460
Excess of Revenues Over (Under) Expenditures	(3,256,581)	(5,524,322)	(2,699,862)	2,824,460
Other Financing Sources (Uses)				
Sale of Capital Assets	8,954	8,954	8,954	-
General Obligation Bonds Issued	3,442,521	4,892,521	4,892,521	-
OPWC Loans Issued	833,500	833,500	-	(833,500)
Transfers In	500,000	500,000	500,000	-
Transfers Out	(890,215)	(1,088,504)	(1,088,504)	-
Total Other Financing Sources (Uses)	3,894,760	5,146,471	4,312,971	(833,500)
Net Change in Fund Balance	638,179	(377,851)	1,613,109	1,990,960
Cash Fund Balance - Beginning of Year, Restated	3,923,052	3,923,052	3,923,052	-
Current Year Encumbrances	-	-	1,598,034	1,598,034
Cash Fund Balance - End of Year	$ 4,561,231	$ 3,545,201	$ 7,134,195	$ 3,588,994

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
Street Maintenance Fund
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Intergovernmental	$ 808,166	$ 809,624	$ 809,624	$ -
Interest	130	153	153	-
Total Revenues	808,296	809,777	809,777	-
Expenditures:				
Current:				
Transportation				
Street Paving and Repair				
Personal Services	671,598	671,598	662,175	9,423
Travel and Education	100	179	179	-
Contractual Services	6,377	6,298	4,910	1,388
Supplies and Materials	78,250	78,250	74,466	3,784
Total Expenditures	756,325	756,325	741,730	14,595
Net Change in Fund Balance	51,971	53,452	68,047	14,595
Cash Fund Balance - Beginning of Year	384,782	384,782	384,782	-
Current Year Encumbrances	-	-	9,890	9,890
Cash Fund Balance - End of Year	$ 436,753	$ 438,234	$ 462,719	$ 24,485

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
State Highway Fund
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Intergovernmental	$ 65,527	$ 63,875	$ 63,875	$ -
Interest	159	157	157	-
Total Revenues	65,686	64,032	64,032	-
Expenditures:				
Current:				
Transportation				
Street Paving and Repair				
Supplies and Materials	25,040	25,040	25,004	36
Total Expenditures	25,040	25,040	25,004	36
Net Change in Fund Balance	40,646	38,992	39,028	36
Cash Fund Balance - Beginning of Year	396,822	396,822	396,822	-
Cash Fund Balance - End of Year	$ 437,468	$ 435,814	$ 435,850	$ 36

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
Permissive Tax Fund
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Intergovernmental	$ 47,788	$ 46,989	$ 46,989	$ -
Interest	202	174	174	-
Total Revenues	47,990	47,163	47,163	-
Expenditures:				
Current:				
Transportation				
Street Paving and Repair				
Supplies and Materials	30,745	30,745	27,692	3,053
Total Expenditures	30,745	30,745	27,692	3,053
Net Change in Fund Balance	17,245	16,418	19,471	3,053
Cash Fund Balance - Beginning of Year	459,887	459,887	459,887	-
Current Year Encumbrances	-	-	707	707
Cash Fund Balance - End of Year	$ 477,132	$ 476,305	$ 480,065	$ 3,760

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
Economic Development Fund
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
All Other Revenues	$ -	$ 800	$ 800	$ -
Total Revenues	-	800	800	-
Expenditures:				
Current:				
Community Development				
Contractual Services	114,785	114,685	13,317	101,368
Supplies and Materials	-	100	79	21
Total Expenditures	114,785	114,785	13,396	101,389
Net Change in Fund Balance	(114,785)	(113,985)	(12,596)	101,389
Cash Fund Balance - Beginning of Year	462,326	462,326	462,326	-
Cash Fund Balance - End of Year	$ 347,541	$ 348,341	$ 449,730	$ 101,389

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
Brook Park Road Corridor Fund
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Net Change in Fund Balance	$ -	$ -	$ -	$ -
Cash Fund Balance - Beginning of Year	284,310	284,310	284,310	-
Cash Fund Balance - End of Year	$ 284,310	$ 284,310	$ 284,310	$ -

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
Special Recreation Fund
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Contributions and Donations	$ -	$ -	$ 1,956	$ 1,956
All Other Revenues	184,416	180,676	178,720	(1,956)
Total Revenues	184,416	180,676	180,676	-
Expenditures:				
Current:				
Leisure Time Activities				
Public Recreation				
Travel and Education	1,381	1,381	197	1,184
Contractual Services	53,543	53,543	50,231	3,312
Supplies and Materials	81,864	81,864	72,550	9,314
Other	2,500	2,500	2,000	500
Capital Outlay	500	500	90	410
Total Expenditures	139,788	139,788	125,068	14,720
Net Change in Fund Balance	44,628	40,888	55,608	14,720
Cash Fund Balance - Beginning of Year	261,627	261,627	261,627	-
Current Year Encumbrances	-	-	15,229	15,229
Cash Fund Balance - End of Year	$ 306,255	$ 302,515	$ 332,464	$ 29,949

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
Law Enforcement Fund
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Fines and Forfeitures	$ 3,677	$ 3,795	$ 3,795	$ -
All Other Revenues	8,393	3,393	3,393	-
Total Revenues	12,070	7,188	7,188	-
Expenditures:				
Current:				
Security of Persons and Property				
Police and Others				
Travel and Education	5,000	2,347	-	2,347
Contractual Services	5,000	37,165	32,365	4,800
Supplies and Materials	1,000	1,488	1,488	-
Capital Outlay	24,267	24,267	4,267	20,000
Total Expenditures	35,267	65,267	38,120	27,147
Net Change in Fund Balance	(23,197)	(58,079)	(30,932)	27,147
Cash Fund Balance - Beginning of Year	215,418	215,418	215,418	-
Current Year Encumbrances	-	-	5,695	5,695
Cash Fund Balance - End of Year	$ 192,221	$ 157,339	$ 190,181	$ 32,842

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
DWI Enforcement and Education Fund
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Fines and Forfeitures	$ 1,606	$ 1,606	$ 1,366	$ (240)
Total Revenues	1,606	1,606	1,366	(240)
Expenditures:				
Current:				
Security of Persons and Property				
Police and Others				
Travel and Education	-	500	35	465
Supplies and Materials	500	-	-	-
Other	1,000	1,000	-	1,000
Total Expenditures	1,500	1,500	35	1,465
Net Change in Fund Balance	106	106	1,331	1,225
Cash Fund Balance - Beginning of Year	18,896	18,896	18,896	-
Current Year Encumbrances	-	-	35	35
Cash Fund Balance - End of Year	$ 19,002	$ 19,002	$ 20,262	$ 1,260

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
Federal Forfeiture Fund
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Interest	$ 124	$ 138	$ 138	$ -
Fines and Forfeitures	62,788	19,607	19,607	-
Total Revenues	62,912	19,745	19,745	-
Expenditures:				
Current:				
Security of Persons and Property				
Police and Others				
Travel and Education	5,000	4,270	2,127	2,143
Contractual Services	950	2,236	2,236	-
Supplies and Materials	5,000	4,444	2,501	1,943
Other	60,180	60,180	37,630	22,550
Total Expenditures	71,130	71,130	44,494	26,636
Net Change in Fund Balance	(8,218)	(51,385)	(24,749)	26,636
Cash Fund Balance - Beginning of Year	374,338	374,338	374,338	-
Current Year Encumbrances	-	-	1,136	1,136
Cash Fund Balance - End of Year	$ 366,120	$ 322,953	$ 350,725	$ 27,772

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
Community Diversion Fund
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Intergovernmental	$ 900	$ 1,300	$ 1,301	$ 1
Total Revenues	900	1,300	1,301	1
Expenditures:				
Current:				
Security of Persons and Property				
Police and Others				
Personal Services	1,732	1,732	1,276	456
Contractual Services	518	518	22	496
Supplies and Materials	100	100	-	100
Total Expenditures	2,350	2,350	1,298	1,052
Net Change in Fund Balance	(1,450)	(1,050)	3	1,053
Cash Fund Balance - Beginning of Year	6,026	6,026	6,026	-
Cash Fund Balance - End of Year	$ 4,576	$ 4,976	$ 6,029	$ 1,053

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
Retiree Accrued Benefits Fund
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Expenditures:				
Current:				
Security of Persons and Property				
Police and Others:				
Personal Services	$ 55,845	$ 76,083	$ 76,083	$ -
Fire				
Personal Services	75,318	102,613	102,613	-
Total Security of Persons & Property	131,163	178,696	178,696	-
Community Development				
Building Department				
Personal Services	2,951	4,020	4,020	-
Total Expenditures	134,114	182,716	182,716	-
Net Change in Fund Balance	(134,114)	(182,716)	(182,716)	-
Cash Fund Balance - Beginning of Year	708,565	708,565	708,565	-
Cash Fund Balance - End of Year	$ 574,451	$ 525,849	$ 525,849	$ -

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
Police Pension Fund
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Property Taxes	$ 117,329	$ 110,533	$ 110,533	$ -
Intergovernmental	25,218	23,801	23,801	-
All Other Revenues	-	8,550	8,550	-
Total Revenues	142,547	142,884	142,884	-
Expenditures:				
Current:				
Security of Persons and Property				
Police and Others				
Personal Services	625,306	722,306	679,598	42,708
Total Expenditures	625,306	722,306	679,598	42,708
Excess of Revenues Over (Under) Expenditures	(482,759)	(579,422)	(536,714)	42,708
Other Financing Sources				
Transfers In	465,000	562,000	562,000	-
Total Other Financing Sources	465,000	562,000	562,000	-
Net Change in Fund Balance	(17,759)	(17,422)	25,286	42,708
Cash Fund Balance - Beginning of Year	27,827	27,827	27,827	-
Cash Fund Balance - End of Year	$ 10,068	$ 10,405	$ 53,113	$ 42,708

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
Fire Pension Fund
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Property Taxes	$ 117,329	$ 110,533	$ 110,533	$ -
Intergovernmental	25,218	23,801	23,801	-
All Other Revenues	-	15,222	15,222	-
Total Revenues	142,547	149,556	149,556	-
Expenditures:				
Current:				
Security of Persons and Property				
Fire				
Personal Services	747,901	825,401	774,588	50,813
Total Expenditures	747,901	825,401	774,588	50,813
Excess of Revenues Over (Under) Expenditures	(605,354)	(675,845)	(625,032)	50,813
Other Financing Sources				
Transfers In	590,000	667,000	667,000	-
Total Other Financing Sources	590,000	667,000	667,000	-
Net Change in Fund Balance	(15,354)	(8,845)	41,968	50,813
Cash Fund Balance - Beginning of Year	25,785	25,785	25,785	-
Cash Fund Balance - End of Year	$ 10,431	$ 16,940	$ 67,753	$ 50,813

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
Southwest General Health Center Fund
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Property Taxes	$ 101,088	$ 94,012	$ 94,223	$ 211
Intergovernmental	13,369	14,097	13,886	(211)
Total Revenues	114,457	108,109	108,109	-
Expenditures:				
Current:				
Public Health and Welfare				
Contractual Services	107,381	108,109	108,109	-
Total Expenditures	107,381	108,109	108,109	-
Net Change in Fund Balance	7,076	-	-	-
Cash Fund Balance - Beginning of Year	-	-	-	-
Cash Fund Balance - End of Year	$ 7,076	$ -	$ -	$ -

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
Continuing Training Program Fund
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Expenditures:				
Current:				
Security of Persons and Property				
Police and Others				
Travel and Education	1,500	1,500	-	1,500
Total Expenditures	1,500	1,500	-	1,500
Net Change in Fund Balance	(1,500)	(1,500)	-	1,500
Cash Fund Balance - Beginning of Year	5,010	5,010	5,010	-
Cash Fund Balance - End of Year	$ 3,510	$ 3,510	$ 5,010	$ 1,500

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
FEMA Fund
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Intergovernmental	$ -	$ 54,663	$ 54,663	$ -
Total Revenues	-	54,663	54,663	-
Net Change in Fund Balance	-	54,663	54,663	-
Cash Fund Balance - Beginning of Year	-	-	-	-
Cash Fund Balance - End of Year	$ -	$ 54,663	$ 54,663	$ -

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Budgetary Basis) and Actual
General Obligation Fund
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Intergovernmental	$ 63,353	$ 63,353	$ 63,353	$ -
Special Assessments	58,400	59,447	59,447	-
Total Revenues	121,753	122,800	122,800	-
Expenditures:				
Current:				
General Government				
Contractual Services	850	850	847	3
Debt Service:				
Principal	1,148,374	1,148,374	1,148,374	-
Interest & Fiscal Charges	88,564	88,564	88,564	-
Total Expenditures	1,237,788	1,237,788	1,237,785	3
Excess of Revenues Over (Under) Expenditures	(1,116,035)	(1,114,988)	(1,114,985)	3
Other Financing Sources				
General Obligation Bonds Issued	757,479	766,286	766,286	-
Transfers In	390,215	588,504	588,504	-
Total Other Financing Sources	1,147,694	1,354,790	1,354,790	-
Net Change in Fund Balance	31,659	239,802	239,805	3
Cash Fund Balance - Beginning of Year	648,517	648,517	648,517	-
Cash Fund Balance - End of Year	$ 680,176	$ 888,319	$ 888,322	$ 3

City of Brook Park, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Equity-
Budget (Non-GAAP Budgetary Basis) and Actual
Self Insured Medical Benefits Fund
For The Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Charges for Services	$ 2,220,792	$ 2,243,697	$ 2,241,579	$ (2,118)
All Other Revenues	-	-	2,118	2,118
Total Revenues	2,220,792	2,243,697	2,243,697	-
Expenses				
Current:				
Fringe Benefits	2,220,792	2,221,274	1,880,676	340,598
Total Expenses	2,220,792	2,221,274	1,880,676	340,598
Net Change in Fund Equity	-	22,423	363,021	340,598
Cash Fund Equity - Beginning of Year	1,497,571	1,497,571	1,497,571	-
Current Year Encumbrances	-	-	2,184	2,184
Cash Fund Equity - End of Year	$ 1,497,571	$ 1,519,994	$ 1,862,776	$ 342,782

Agency Funds

Agency Funds

Cash Bonds Held Fund
The Cash Bonds Held Fund accounts for deposits to insure the proper repair of street openings.

Mayor's Court Fund
The Mayor's Court Fund accounts for the collection and distribution of court fines and forfeitures.

Board of Building Standards Fund
The Board of Building Standards Fund accounts for the collection and distribution of State required building code fees.

Payroll Deduction Employees' Share Fund
The Payroll Deduction Employees' Share Fund accounts for employees' payroll deductions which are to be distributed to other agencies.

Radio Tower Replacement Fund
The Radio Tower Replacement Fund accounts for resources received from participating entities of the Southwest Regional Communications jointly governed organization, with the City of Brook Park acting as the fiscal agent. These resources are accumulated for the future replacement of the radio tower.

Pension Employee Withholding Fund
The Pension Employee Withholding Fund accounts for employees' pension contributions which are to be to distributed to the pension agencies.

City of Brook Park

Combining Statement of Assets and Liabilities
Agency Funds

December 31, 2013

	Cash Bonds Held	Mayor's Court	Board of Building Standards	Payroll Deducation Employees' Share	Radio Tower Replacement	Pension Employee Withholding	Total
Assets							
Equity in Pooled Cash and Cash Equivalents	$49,137	$ -	$ 34	$ 5,541	$ 895,988	$ 53,676	$1,004,376
Cash and Cash Equivalents: in Segregated Accounts	-	15,329	-	-	-	-	15,329
Total Assets	$49,137	$ 15,329	$ 34	$ 5,541	$ 895,988	$ 53,676	$1,019,705
Liabilities							
Deposits Held and Due to Others	$49,137	$ 15,329	$ 34	$ 5,541	$ 895,988	$ 53,676	$1,019,705
Total Liabilities	$49,137	$ 15,329	$ 34	$ 5,541	$ 895,988	$ 53,676	$1,019,705

City of Brook Park, Ohio

Combining Statement of Changes in Assets and Liabilities
Agency Funds

For The Year Ended December 31, 2013

	Balance 12/31/2012	Additions	Deletions	Balance 12/31/2013
Cash Bonds Held				
Assets				
Equity in Pooled Cash and Cash Equivalents	$ 89,786	$ 9,128	$ 49,777	$ 49,137
Liabilities				
Deposits Held and Due to Others	$ 89,786	$ 9,128	$ 49,777	$ 49,137
Mayor's Court				
Assets				
Cash and Cash Equivalents:				
in Segregated Accounts	$ 25,857	$ 343,449	$ 353,977	$ 15,329
Liabilities				
Deposits Held and Due to Others	$ 25,857	$ 343,449	$ 353,977	$ 15,329
Board of Building Standards				
Assets				
Equity in Pooled Cash and Cash Equivalents	$ 9,316	$ 5,515	$ 14,797	$ 34
Liabilities				
Deposits Held and Due to Others	$ 9,316	$ 5,515	$ 14,797	$ 34
Payroll Deduction Employees' Share				
Assets				
Equity in Pooled Cash and Cash Equivalents	$ 10,286	$ 100,471	$ 105,216	$ 5,541
Liabilities				
Deposits Held and Due to Others	$ 10,286	$ 100,471	$ 105,216	$ 5,541
Radio Tower Replacement				
Assets				
Equity in Pooled Cash and Cash Equivalents	$ 719,217	$ 514,768	$ 337,997	$ 895,988
Intergovernmental Receivable	45,415	-	45,415	-
Total Assets	$ 764,632	$ 514,768	$ 383,412	$ 895,988
Liabilities				
Deposits Held and Due to Others	$ 764,632	$ 514,768	$ 383,412	$ 895,988
Pension Employee Withholding				
Assets				
Equity in Pooled Cash and Cash Equivalents	$ 45,993	$ 7,683	$ -	$ 53,676
Liabilities				
Deposits Held and Due to Others	$ 45,993	$ 7,683	$ -	$ 53,676
Total - All Agency Funds				
Assets				
Equity in Pooled Cash and Cash Equivalents	$ 874,598	$ 637,565	$ 507,787	$1,004,376
Cash and Cash Equivalents:				
in Segregated Accounts	25,857	343,449	353,977	15,329
Intergovernmental Receivable	45,415	-	45,415	-
Total Assets	$ 945,870	$ 981,014	$ 907,179	$1,019,705
Liabilities				
Deposits Held and Due to Others	$ 945,870	$ 981,014	$ 907,179	$1,019,705

STATISTICAL SECTION

City of Brook Park, Ohio

Statistical Section

This part of City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents **Page(s)**

Financial Trends
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time. S2 – S7

Revenue Capacity
These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax. S8 - S13

Debt Capacity
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future. S14–S17

Economic and Demographic Information
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place. S18-S19

Operating Information
These schedules contain service data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs. S20-S23

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Brook Park, Ohio

Net Position by Component
Accrual Basis of Accounting

Last Ten Fiscal Years **Table 1**

	2004	2005	2006	2007	2008	2009	2010	Restated 2011	2012	2013
Governmental activities:										
Net investment in										
Capital assets	$47,583,487	$52,402,275	$52,981,641	$55,327,938	$63,019,962	$66,056,261	$69,340,252	$69,624,618	$69,659,655	$68,500,606
Restricted for:										
Capital projects	7,874,313	4,691,061	9,786,661	12,272,001	10,585,857	6,705,275	5,173,026	5,358,279	3,309,139	3,377,216
Debt service	459,283	434,576	436,703	459,559	541,282	574,620	651,203	634,751	730,029	747,956
Other purposes	794,726	578,019	548,690	2,094,496	272,025	366,682	501,409	615,393	1,180,925	1,257,622
Economic development	-	-	-	-	1,604,073	1,341,950	507,980	357,863	456,696	449,730
Street paving and repair	-	-	-	-	1,079,360	1,240,057	1,402,084	1,527,587	1,646,532	1,778,891
Unrestricted	13,458,738	14,684,243	13,281,656	9,634,437	6,171,898	5,585,468	5,286,791	5,119,842	5,897,052	6,066,741
Total net position - governmental activities	$70,170,547	$72,790,174	$77,035,351	$79,788,431	$83,274,457	$81,870,313	$82,862,745	$83,238,333	$82,880,028	$82,178,762

Note: A portion of the 2012 net position was reclassed between restricted and unrestricted. This reclass did not affect the total 2012 net position.

City of Brook Park, Ohio

Changes in Net Position
Accrual Basis of Accounting

Last Ten Fiscal Years — Table 2

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Program revenues:										
Charges for services										
General government	$ 1,265,925	$ 833,257	$ 615,951	$ 539,909	$ 618,514	$ 483,471	$ 551,319	$ 565,523	$ 578,665	$ 824,690
Security of persons and property	1,036,569	954,234	1,020,166	949,365	1,000,487	1,350,977	1,262,634	922,977	991,409	721,429
Public health and welfare	1,292	1,342	6,971	6,996	6,375	25,956	20,622	18,294	16,413	16,966
Transportation	-	-	-	-	-	46,222	13,218	-	-	9,028
Leisure time activities	386,834	472,138	502,615	498,148	551,417	603,543	589,582	543,853	504,117	459,719
Community development	1,093,248	990,994	1,026,504	1,142,305	1,246,241	1,313,937	1,257,755	1,310,136	1,352,244	1,357,232
Public works	-	-	-	-	-	109,097	26,060	4,749	-	-
Total charges for services	3,783,868	3,251,965	3,172,207	3,136,723	3,423,034	3,933,203	3,721,190	3,365,532	3,442,848	3,389,064
Operating grants and contributions										
General government	-	-	-	-	-	-	9,000	7,035	58,103	10,292
Security of persons and property	37,002	54,307	44,511	30,099	21,103	3,004	35,846	16,893	12,899	119,180
Public health and welfare	-	14,467	10,768	10,580	-	-	-	-	-	-
Transportation	-	-	23,287	23,474	973,759	949,509	949,074	937,085	948,382	920,547
Leisure time activities	-	-	-	-	-	-	-	-	-	12,000
Public works	-	-	142,135	182,117	-	-	-	-	-	23,764
Total operating grants and contributions	37,002	68,774	220,701	246,270	994,862	952,513	993,920	961,013	1,019,384	1,085,783
Capital grants and contributions										
General government	-	-	-	-	34,842	-	-	185,500	-	-
Security of persons and property	-	-	-	-	1,749	103,500	3,000	117,755	7,968	-
Transportation	-	453,674	98,188	1,396,638	5,370,901	1,156,966	-	1,267,992	1,938,948	5,971
Leisure time activities	-	-	-	-	-	-	35,000	-	-	-
Community development	660,991	109,546	141,101	665,925	65,645	-	-	306,298	29,713	-
Public works	-	-	-	-	-	183,223	3,958,586	-	-	59,447
Total capital grants and contributions	660,991	563,220	239,289	2,062,563	5,473,137	1,443,689	3,996,586	1,877,545	1,976,629	65,418
Total program revenues	4,481,861	3,883,959	3,632,197	5,445,556	9,891,033	6,329,405	8,711,696	6,204,090	6,438,861	4,540,265

Continued

City of Brook Park, Ohio

Changes in Net Position (continued)
Accrual Basis of Accounting

Last Ten Fiscal Years — Table 2

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses:										
General government	7,379,928	5,743,052	4,752,217	5,183,964	5,319,134	5,200,887	4,979,667	5,047,013	5,957,703	4,614,338
Security of persons and property	9,776,933	11,422,459	11,396,843	12,258,151	11,325,203	12,524,620	12,160,835	11,430,668	11,068,045	11,287,480
Public health and welfare	253,214	317,628	332,619	566,718	483,130	393,134	542,592	412,809	314,932	313,017
Transportation	3,311,938	3,550,660	2,635,279	2,618,477	2,766,466	2,504,805	2,613,821	2,486,308	3,213,847	3,083,726
Leisure time activities	3,634,961	3,064,683	2,940,351	2,928,253	2,866,895	2,818,681	2,581,318	2,562,792	2,305,024	2,198,184
Community development	2,119,789	1,767,010	1,770,697	2,125,890	2,701,221	1,507,000	1,790,631	1,428,069	1,035,202	886,092
Public works	2,532,212	3,379,002	4,277,913	4,380,006	4,351,316	4,308,772	3,537,459	3,547,146	3,501,691	3,230,274
Interest and fiscal charges	214,990	193,895	57,224	70,405	54,951	47,563	44,829	46,100	98,982	264,510
Total primary government expenses	29,223,965	29,438,389	28,163,143	30,131,864	29,868,316	29,305,462	28,251,152	26,960,905	27,495,426	25,877,621
Net (expense)/revenue	(24,742,104)	(25,554,430)	(24,530,946)	(24,686,308)	(19,977,283)	(22,976,057)	(19,539,456)	(20,756,815)	(21,056,565)	(21,337,356)
General revenues										
Property taxes	2,866,014	2,954,239	4,521,976	2,261,148	2,331,911	2,134,450	2,026,186	1,994,242	1,986,778	1,807,889
Municipal income taxes	21,964,703	22,159,579	20,655,175	21,321,660	18,358,018	17,343,214	17,029,564	17,801,257	17,768,862	18,134,634
Grants and entitlements not restricted to specific programs	3,266,535	2,280,824	2,453,114	2,695,712	2,087,153	1,944,138	2,016,732	1,393,561	878,135	615,425
Investment earnings	289,315	778,295	1,112,436	1,135,195	686,197	150,111	29,733	4,702	7,157	2,045
All other revenues	5,954	1,120	33,422	25,673	30	-	4,603	2,428	57,328	76,097
Total general revenues	28,392,521	28,174,057	28,776,123	27,439,388	23,463,309	21,571,913	21,106,818	21,196,190	20,698,260	20,636,090
Change in net position	$ 3,650,417	$ 2,619,627	$ 4,245,177	$ 2,753,080	$ 3,486,026	$(1,404,144)	$ 1,567,362	$ 439,375	$ (358,305)	$ (701,266)

City of Brook Park, Ohio

Fund Balances, Governmental Funds
Modified Accrual Basis of Accounting

Last Ten Fiscal Years **Table 3**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General fund:										
Nonspendable	$ -	$ -	$ -	$ -	$ -	$ -	$ 370,218	$ 283,312	$ 266,001	$ 261,923
Committed	-	-	-	-	-	-	3,763,449	3,229,970	2,767,778	1,874,885
Assigned	-	-	-	-	-	-	1,109,427	414,414	277,395	266,035
Unassigned	-	-	-	-	-	-	684,449	1,415,476	3,064,486	3,070,287
Reserved	495,738	489,431	509,811	654,598	561,726	581,663	-	-	-	-
Unreserved	11,023,224	11,521,684	11,018,809	9,058,619	4,905,898	3,445,039	-	-	-	-
Total general fund	11,518,962	12,011,115	11,528,620	9,713,217	5,467,624	4,026,702	5,927,543	5,343,172	6,375,660	5,473,130
All other governmental funds:										
Restricted	-	-	-	-	-	-	3,793,076	4,316,404	3,980,814	6,967,254
Committed	-	-	-	-	-	-	3,747,047	3,568,496	2,246,761	4,091,320
Assigned	-	-	-	-	-	-	2,669,474	2,639,466	1,757,135	859,276
Unassigned (Deficit)	-	-	-	-	-	-	(455,619)	(445,746)	(354,414)	(102,722)
Reserved	1,815,210	763,151	652,675	1,869,385	3,897,002	2,354,819	-	-	-	-
Unreserved:										
Designated:										
Accrued retiree benefits	-	-	-	1,315,162	1,049,591	1,534,236	-	-	-	-
Undesignated, reported in:										
Special revenue	3,007,938	3,049,015	1,560,280	1,374,871	2,527,419	2,551,083	-	-	-	-
Debt service	417,283	434,576	436,703	459,559	460,119	493,635	-	-	-	-
Capital project	6,119,652	4,037,983	9,223,506	10,441,047	7,272,257	5,770,241	-	-	-	-
Total all other governmental funds	11,360,083	8,284,725	11,873,164	15,460,024	15,206,388	12,704,014	9,753,978	10,078,620	7,630,296	11,815,128
Total governmental funds	$22,879,045	$20,295,840	$23,401,784	$25,173,241	$20,674,012	$16,730,716	$15,681,521	$15,421,792	$14,005,956	$17,288,258

Note: In 2011, the City implemented GASB Statement No. 54. As a result, the 2010 fund balances were reclassified to reflect the effects of GASB Statement No.54.

City of Brook Park, Ohio

Changes in Fund Balances, Governmental Funds
Modified Basis of Accounting

Last Ten Fiscal Years **Table 4**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues:										
Property Taxes	$ 2,493,335	$ 2,601,395	$ 3,360,471	$ 2,759,724	$ 2,338,903	$ 2,223,343	$2,031,983	$ 2,002,050	$ 1,952,842	$ 1,827,212
Income Taxes	21,880,786	21,465,211	20,648,297	21,582,162	17,999,769	16,863,883	16,959,103	17,465,889	17,603,699	17,577,172
Other Taxes	349,222	349,022	260,397	359,472	358,969	274,922	271,452	325,486	213,567	338,001
Intergovernmental	3,867,885	2,784,225	2,871,206	4,938,245	8,224,555	4,553,194	6,508,356	3,772,270	3,537,753	1,861,096
Interest	289,315	778,295	1,112,436	1,135,195	684,229	240,545	33,181	4,893	7,172	2,045
Licenses and Permits	397,508	396,603	393,337	433,795	465,318	411,410	547,492	705,694	689,562	739,328
Fines and Forfeitures	444,678	398,155	384,660	395,605	358,033	294,582	531,713	350,017	408,470	268,370
Rentals	-	-	-	-	2,775	3,000	2,500	1,975	3,550	3,850
Charges for Services	1,689,473	1,726,212	1,733,112	1,833,367	1,979,578	2,273,175	2,360,691	1,984,816	1,867,450	1,785,589
Contributions and Donations	-	-	-	-	18,307	22,176	15,208	219,725	190,820	91,648
Special Assessments	4,280	19,637	119,767	105,473	83,419	84,655	82,933	85,071	85,066	85,512
All Other Revenues	1,252,209	690,124	694,520	499,629	599,053	521,282	478,617	700,243	471,719	722,235
Total Revenues	32,668,691	31,208,879	31,578,203	34,042,667	33,112,908	27,766,167	29,823,229	27,618,129	27,031,670	25,302,058
Expenditures:										
Current:										
Security of persons and property	9,672,735	10,289,356	10,793,884	11,703,939	11,984,162	11,981,074	11,588,747	11,540,053	11,014,188	11,017,683
Public health and welfare	239,884	314,991	324,927	559,409	490,831	404,083	433,317	408,973	309,741	307,431
Leisure time activities	2,519,902	2,536,300	2,628,688	2,634,424	2,532,652	2,418,962	2,176,888	2,243,478	2,031,832	1,878,129
Community development	1,474,557	1,535,699	1,657,861	1,127,745	2,710,605	1,758,463	1,168,046	1,942,284	1,037,516	895,478
Public works	2,915,119	2,929,810	3,068,509	4,048,769	3,891,294	3,600,960	2,942,100	3,052,788	2,820,750	2,456,099
Transportation	2,523,547	2,633,551	1,582,956	1,807,115	2,014,481	1,593,031	1,560,812	1,643,494	4,243,551	2,427,129
General government	4,382,641	6,231,592	4,740,737	4,848,012	5,263,908	5,100,208	4,826,362	4,791,064	5,556,723	6,957,185
Capital Outlay	7,738,958	5,690,763	3,660,098	5,964,107	10,833,340	5,437,258	5,420,568	3,648,548	2,968,253	1,270,804
Debt Service:										
Principal retirement	1,612,000	1,852,000	165,000	170,000	170,000	175,000	228,733	287,467	388,374	398,374
Interest and fiscal charges	200,920	177,807	69,496	66,196	62,625	58,375	53,477	48,075	90,704	84,467
Bond issuance costs	-	-	-	-	-	-	-	64,143	2,491	115,166
Total expenditures	33,280,263	34,191,869	28,692,156	32,929,716	39,953,898	32,527,414	30,399,050	29,670,367	30,464,123	27,807,945
Excess of revenues over (under) expenditures	(611,572)	(2,982,990)	2,886,047	1,112,951	(6,840,990)	(4,761,247)	(575,821)	(2,052,238)	(3,432,453)	(2,505,887)

Continued

City of Brook Park, Ohio

Changes in Fund Balances, Governmental Funds (continued)
Modified Basis of Accounting

Last Ten Fiscal Years **Table 4**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Other financing sources (uses):										
Notes issued	2,255,000	-	-	-	-	-	-	-	-	-
General Obligation Bond issued	-	-	-	-	-	-	-	1,705,000	-	5,520,000
OWDA Loan issued	-	-	-	-	-	339,187	-	-	-	-
OPWC loans issued	-	-	-	-	1,678,203	271,129	92,896	25,243	-	-
Premium on Debt issuance	-	-	-	-	-	-	-	25,873	-	253,973
Capital leases	354,053	373,287	185,639	631,381	650,985	157,445	-	-	2,006,371	-
Sale of capital assets	15,004	26,498	34,258	27,125	12,573	50,190	8,660	36,393	10,246	14,216
Transfers in	4,753,525	4,737,090	4,666,838	3,949,538	1,209,598	2,313,639	3,423,113	1,390,040	3,534,965	2,817,504
Transfers out	(4,753,525)	(4,737,090)	(4,666,838)	(3,949,538)	(1,209,598)	(2,313,639)	(3,423,113)	(1,390,040)	(3,534,965)	(2,817,504)
Total other financing sources (uses)	2,624,057	399,785	219,897	658,506	2,341,761	817,951	101,556	1,792,509	2,016,617	5,788,189
Net change in fund balances	$ 2,012,485	$ (2,583,205)	$ 3,105,944	$ 1,771,457	$ (4,499,229)	$ (3,943,296)	$ (474,265)	$ (259,729)	$ (1,415,836)	$ 3,282,302
Debt service as a percentage of noncapital expenditures	6.01%	6.93%	0.89%	0.84%	0.79%	0.85%	1.11%	1.29%	1.88%	1.97%

City of Brook Park, Ohio

Assessed Valuations and Estimated True Values

Last Ten Years **Table 5**

Collection Year	Residential/ Agricultural Real Property	Other Real Property	Public Utility Tangible	Tangible Personal Property	Total	Estimated True Value of Real Property	Direct Tax Rate
2004	$ 288,926,640	$ 144,414,500	$ 13,492,460	$ 118,219,380	$ 565,052,980	$ 1,238,117,543	$ 4.80
2005	289,201,130	151,477,000	13,754,000	125,239,739	579,671,869	1,259,080,371	4.80
2006	290,141,140	157,113,310	12,380,180	129,294,459	588,929,089	1,280,280,628	4.80
2007	313,620,240	159,071,900	11,951,610	84,910,572	569,554,322	1,238,161,570	4.75
2008	314,329,200	142,446,360	8,447,320	58,744,121	523,967,001	1,305,073,029	4.75
2009	315,453,260	169,275,580	8,664,680	29,901,423	523,294,943	1,384,939,543	4.75
2010	290,810,300	148,270,160	9,019,390	-	448,099,850	1,254,515,600	4.75
2011	291,898,930	171,886,210	9,310,360	-	473,095,500	1,325,100,400	4.75
2012	291,695,680	171,577,480	9,584,670	-	472,857,830	1,323,637,600	4.75
2013	256,589,630	153,158,610	10,334,750	-	420,082,990	1,170,709,257	4.75

Source: Cuyahoga County Fiscal Officer

Note: In Collection Year 2010, tangible personal property taxes were completely phased out. Therefore, this tax will no longer be levied.

City of Brook Park, Ohio

Property Tax Rates – Direct and Overlapping Governments (Per $1,000 of Assessed Valuation)

Last Ten Years **Table 6**

Collection Year	City of Brook Park General Fund	City of Brook Park Special Funds (1)	City of Brook Park Total Levy	Berea City School District	Polaris Vocational School	Cuyahoga County Commissioners	Special (2) Taxing Districts	Total Tax Levy
2004	$ 3.85	$ 0.95	$ 4.80	$ 69.80	$ 2.40	$ 13.52	$ 5.88	$ 96.40
2005	3.85	0.95	4.80	69.80	2.40	13.52	6.78	97.30
2006	3.85	0.95	4.80	74.90	2.40	13.42	6.78	102.30
2007	3.85	0.90	4.75	74.90	2.40	13.42	6.78	102.25
2008	3.85	0.90	4.75	74.90	2.40	13.42	6.78	102.25
2009	3.85	0.90	4.75	74.90	2.40	13.32	7.28	102.65
2010	3.85	0.90	4.75	74.90	2.40	13.32	7.58	102.95
2011	3.85	0.90	4.75	75.00	2.40	13.22	7.58	102.95
2012	3.85	0.90	4.75	78.90	2.40	13.22	7.58	106.85
2013	3.85	0.90	4.75	78.90	2.40	13.22	7.58	106.85

Source: Cuyahoga County Fiscal Officer

(1) – Southwest General Hospital, Police & Firemen Pension Fund, and Tri City Senior Center. Tri City Senior Center was not renewed in 2007 and is excluded after the 2006 rate.
(2) – Metroparks, Port Authority, County Library, Community College

City of Brook Park, Ohio

Real Property Tax Levies And Collections

Last Ten Years **Table 7a**

Year	Current Tax Levy	Current Collections	Percentage of Current Collections To Current Levy	Prior Year Collections	Total Collections (1)	Percentage of Total Collections To Current Levy
2004	$2,103,008	$2,002,323	95%	$ 60,839	$ 2,063,162	98%
2005	2,199,007	2,065,256	94%	61,074	2,126,330	97%
2006	2,169,941	2,111,420	97%	131,737	2,243,157	103%
2007	2,275,106	2,197,527	97%	57,903	2,255,430	99%
2008	2,293,775	2,222,011	97%	77,522	2,299,533	100%
2009	2,310,821	2,234,522	97%	51,048	2,285,570	99%
2010	2,199,507	2,134,591	97%	65,000	2,199,591	100%
2011	2,219,407	2,114,938	95%	71,669	2,186,607	99%
2012	2,225,730	2,072,366	93%	73,996	2,146,362	96%
2013	1,998,706	1,908,141	95%	59,236	1,967,377	98%

Source: Cuyahoga County Fiscal Officer
(1) State reimbursement of rollback and homestead exemptions is included

Note: The County is aware of the requirement to report delinquent tax collections by levy year rather than by collection year. The County's current computer system tracks levy amounts by either current levy or delinquent levy. Once amounts become part of the delinquent levy, the ability to track information by levy year is lost. The County is looking at options to provide this information in the future.

City of Brook Park, Ohio

Tangible Personal Property Tax Levies And Collections

Last Ten Years **Table 7b**

Year	Current Tax Levy	Current Collections	Percentage of Current Collections To Current Levy	Prior Year Collections	Total Collections	Percentage of Total Collections To Current Levy
2004	$ 603,316	$ 589,946	98%	$ 14,775	$ 604,721	100%
2005	622,546	617,509	99%	33,698	651,207	105%
2006	407,294	405,424	100%	14,359	419,783	103%
2007	291,696	284,344	97%	1,031,518	1,315,862	451%
2008	139,575	139,418	100%	16,815	156,233	112%
2009	5,822	5,819	100%	24,757	30,576	525%
2010	3,070	3,070	100%	-	3,070	100%
2011	-	-	0%	984	984	0%
2012	-	-	0%	152	152	0%
2013	-	-	0%	67	67	0%

Source: Cuyahoga County Fiscal Officer

Note: In 2010, tangible personal property taxes were completely phased out. Therefore, this tax will no longer be levied. Refer to the Note provided in Table 7a which provides an explanation for the percentages of total collections exceeding the current levies.

City of Brook Park, Ohio

Principal Taxpayers - Real Estate Tax

2013 and 2004 **Table 8**

Name of Taxpayer	December 31, 2013 Assessed Value (1)	Percent of Total Assessed Value
MWP Company	$ 10,594,450	2.59%
Ford Motor Company	9,938,850	2.43%
Cleveland Electric Illuminating	9,364,920	2.29%
Tech Park Limited Partnership	8,267,320	2.02%
CP-Snow Prop, LLC	4,732,040	1.15%
Laich, Walter	4,655,000	1.14%
Brookgate Associates, LLC	4,292,380	1.05%
Brook Park Station, LLC	3,549,000	0.87%
CP-Cleveland ADC, LLC and Chavez	3,484,220	0.84%
KW Real Estate/Cleveland Company, LLC	2,697,250	0.65%
Total	$ 61,575,430	15.03%

Name of Taxpayer	December 31, 2004 Assessed Value (1)	Percent of Total Assessed Value
Ford Motor Company	$ 31,897,560	7.36%
MWP Company	7,590,200	1.75%
Tech Park Limited Partnership	7,222,140	1.67%
CP-Snow Prop, LLO	3,686,270	0.85%
CH/Equity, LLC	2,936,610	0.68%
Foseco, Inc.	2,291,630	0.53%
Slazberg, Deborah Trs.	2,049,850	0.47%
Eastland Properties Association Limited Parntership	1,785,020	0.41%
San Hospitality, LLC	1,765,580	0.41%
Sandelmand Sanford & Susan Trs.	1,710,250	0.39%
Total	$ 62,935,110	14.52%

Source: Cuyahoga County Fiscal Officer
(1) Excludes Public Utilities

City of Brook Park, Ohio

Municipal Income Tax Revenues By Source
Modified Accrual Basis of Accounting

Last Ten Years **Table 9**

Withheld Year	Individual Tax	Municipal Direct Tax	Business Direct Tax	Income Tax Collections
2004	$19,904,248	$ 686,738	$1,289,800	$ 21,880,786
2005	19,356,185	733,870	1,375,156	21,465,211
2006	18,530,174	726,347	1,391,776	20,648,297
2007	19,251,983	684,848	1,645,331	21,582,162
2008	16,200,253	655,380	1,144,136	17,999,769
2009	14,835,940	688,482	1,339,461	16,863,883
2010	14,904,762	610,161	1,444,180	16,959,103
2011	15,407,196	754,473	1,304,220	17,465,889
2012	15,348,105	681,180	1,574,414	17,603,699
2013	15,290,038	708,829	1,578,305	17,577,172

Source: City Financial Records

City of Brook Park, Ohio

Ratio of Outstanding Debt to Total Personal Income and Debt per Capita

Last Ten Years **Table 10**

	Governmental Activities							
Fiscal Year	General Obligation Bonds	General Obligation Notes	OPWC Loans	OWDA Loan	Lease Purchase Agreements	Total	Percentage of Personal Income	Per Capita
2004	$3,962,000	$ -	$ -	$ -	$ 1,446,808	$ 5,408,808	1.25%	$ 255
2005	2,110,000	-	-	-	1,277,147	3,387,147	0.78%	160
2006	1,945,000	-	-	-	1,075,745	3,020,745	0.70%	142
2007	1,775,000	-	-	-	1,146,912	2,921,912	0.67%	138
2008	1,605,000	-	1,678,203	-	1,142,044	4,425,247	1.02%	209
2009	1,430,000	-	1,949,332	339,187	650,507	4,369,026	1.01%	206
2010	1,250,000	-	1,993,495	-	222,556	3,466,051	0.75%	180
2011	2,765,000	-	1,921,271	-	2,403	4,688,674	1.02%	244
2012	2,480,000	750,000	1,817,897	-	1,616,919	6,664,816	1.45%	347
2013	7,705,000	-	1,714,523	-	1,253,966	10,673,489	2.32%	556

Source: City Financial Records

- Population and Personal Income data are presented on Table 15
- The OPWC Loans are in the City's name; however, $1,013,652 of the total outstanding at December 31, 2013 will be reimbursed by the City of Cleveland.
- The funding structure of the OWDA Loan was changed from a loan to grant during 2010. Therefore, the City is no longer required to repay the $339,187.

City of Brook Park, Ohio

Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita

Last Ten Years **Table 11**

Year	Net General Bonded Debt (1)	Assessed Value	Population (2)	Ratio of Net Bonded Debt to Assessed Value	Debt per Capita
2004	$ 3,544,717	$ 565,052,980	21,218	0.63%	$ 167.06
2005	1,675,424	579,671,869	21,218	0.29%	78.96
2006	1,508,297	588,929,089	21,218	0.26%	71.09
2007	1,315,441	569,554,322	21,218	0.23%	62.00
2008	3,965,128	523,967,001	21,218	0.76%	186.88
2009	3,875,391	523,294,943	21,218	0.74%	182.65
2010	1,663,883	448,099,850	19,212	0.37%	86.61
2011	2,931,328	473,095,500	19,212	0.62%	152.58
2012	4,939,294	472,857,830	19,212	1.04%	257.09
2013	8,771,515	420,082,990	19,212	2.09%	456.56

(1) Net general bonded debt equals the amount of debt payable from the City's full faith and credit minus the debt service fund balance available to pay general obligation debt

(2) Source: 2000 and 2010 U.S. Census

City of Brook Park, Ohio

Computation of Direct and Overlapping Debt

December 31, 2013 **Table 12**

Jurisdiction	Net Debt Outstanding	(1) Percentage Applicable to City of Brook Park	Amount Applicable to City of Brook Park
Direct Debt:			
City of Brook Park			
General Obligation Bonds	$ 7,705,000	100.00%	$ 7,705,000
OPWC Loan	1,714,523	100.00%	1,714,523
Capital Leases	1,253,966	100.00%	1,253,966
Total Direct Debt	10,673,489		10,673,489
Overlapping Debt:			
Berea City School District	11,870,000	30.05%	3,566,998
Cleveland City School District	128,528,824	0.43%	553,640
Cuyahoga County	314,245,000	1.52%	4,781,962
Regional Transit Authority	116,450,000	1.52%	1,772,055
Total Overlapping Debt	571,093,824		10,674,655
Total	$ 581,767,313		$ 21,348,144

Source: Cuyahoga County Fiscal Officer

(1) Percentages determined by dividing each overlapping subdivision's assessed valuation within the City by the subdivision's total assessed valuation.

City of Brook Park, Ohio

Legal Debt Margin

Last Ten Fiscal Years — Table 13

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Assessed Valuation	$ 565,052,980	$ 579,671,869	$ 588,929,089	$ 569,554,322	$ 523,967,001	$ 523,294,943	$ 448,099,850	$ 473,095,500	$ 472,857,830	$ 420,082,990
Overall debt limit - 10.5% of assessed value	59,330,563	60,865,546	61,837,554	59,803,204	55,016,535	54,945,969	49,675,028	49,675,028	49,650,072	44,108,714
Gross indebtedness	3,962,000	2,110,000	1,945,000	1,775,000	1,605,000	1,430,000	3,243,495	4,686,271	5,047,897	9,419,523
Less: debt outside limitation	-	-	-	-	-	-	(1,235,389)	(1,140,359)	(1,077,005)	(1,013,652)
Less: amount available in debt service fund	(417,283)	(434,576)	(436,703)	(459,559)	(460,119)	(493,635)	(1,802,168)	(1,757,346)	(1,725,522)	(1,901,974)
Net debt within 10.5% limit	3,544,717	1,675,424	1,508,297	1,315,441	1,144,881	936,365	205,938	1,788,566	2,245,370	6,503,897
Legal Debt Margin	$ 55,785,846	$ 59,190,122	$ 60,329,257	$ 58,487,763	$ 53,871,654	$ 54,009,604	$ 49,469,090	$ 47,886,462	$ 47,404,702	$ 37,604,817
Debt Limit - 5.5% of assessed unvoted value	$ 31,077,914	$ 31,881,953	$ 32,391,100	$ 31,325,488	$ 28,818,185	$ 28,781,222	$ 24,645,492	$ 26,020,253	$ 26,007,181	$ 23,104,564
Gross indebtedness authorized by council:	3,962,000	2,110,000	1,945,000	1,775,000	1,605,000	1,430,000	3,243,495	4,686,271	5,047,897	9,419,523
Less: debt outside limitation	-	-	-	-	-	-	(1,235,389)	(1,140,359)	(1,077,005)	(1,013,652)
Less: amount available in debt service fund	(417,283)	(434,576)	(436,703)	(459,559)	(460,119)	(493,635)	(1,802,168)	(1,757,346)	(1,725,522)	(1,901,974)
Net debt within 5.5% limit	3,544,717	1,675,424	1,508,297	1,315,441	1,144,881	936,365	205,938	1,788,566	2,245,370	6,503,897
Unvoted debt margin	$ 27,533,197	$ 30,206,529	$ 30,882,803	$ 30,010,047	$ 27,673,304	$ 27,844,857	$ 24,439,554	$ 24,231,687	$ 23,761,811	$ 16,600,667

Source: Cuyahoga County Fiscal Officer and City Financial Records

City of Brook Park, Ohio

Principal Employers

Current Year and 2007 **Table 14**

Employer	2013 Employees	2013 Percentage of
Department of the Interior	1,707	8.07%
Ford Motor Company	1,154	5.45%
Marc Glassman Inc.	533	2.52%
Central Transport, LLC	395	1.87%
City of Brook Park	377	1.78%
Berea City School District	338	1.60%
Vesuvius USA Corp.	257	1.21%
Credit First National	265	1.25%
Lakefront Lines, Inc.	265	1.25%
Malley's Candies, Inc.	214	1.02%
Total	5,505	26.02%
Total City Employment	21,156	100.00%

Employer	2007 Employees	2007 Percentage of
Ford Motor Company	1,999	9.27%
Department of the Interior	1,500	6.95%
Marc Glassman Inc.	669	3.10%
National City Corporation	434	2.01%
City of Brook Park	386	1.79%
Berea City School District	311	1.44%
Foseco Metallurgical Inc.	285	1.32%
SGT Inc.	180	0.83%
Analex Corporation	135	0.63%
Zin Technologies	134	0.62%
Total	6,033	27.96%
Total City Employment	21,574	100.00%

Source: City Income Tax Department. Information prior to 2007 is not available.

City of Brook Park, Ohio

Demographic and Economic Statistics

Last Ten Years **Table 15**

Year	Population (1)	Total Personal Income (4)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)	School Enrollment (2)	Cuyahoga County Unemployment Rate (3)
2004	21,218	$ 433,080,598	$ 20,411	$ 46,333	39.8	7,801	6.5%
2005	21,218	433,080,598	20,411	46,333	39.8	7,511	6.5%
2006	21,218	433,080,598	20,411	46,333	39.8	7,526	5.4%
2007	21,218	433,080,598	20,411	46,333	39.8	7,713	6.1%
2008	21,218	433,080,598	20,411	46,333	39.8	7,157	7.1%
2009	21,218	433,080,598	20,411	46,333	39.8	7,181	8.9%
2010	19,212	459,704,736	23,928	53,264	43.8	7,099	9.5%
2011	19,212	459,704,736	23,928	53,264	43.8	7,017	7.1%
2012	19,212	459,704,736	23,928	53,264	43.8	7,122	6.6%
2013	19,212	459,704,736	23,928	53,264	43.8	6,681	7.2%

(1) Source: 2000 and 2010 U. S. Census
(2) Source: Ohio Department of Education Website
(3) Source: Ohio Bureau of Employment Services, U.S. Department of Labor, Bureau of Labor Statistics for Cleveland
(4) Computation of per capita personal income multiplied by population

City of Brook Park, Ohio

Full Time Employees by Function/Program

Last Ten Years **Table 16**

	2004	2005	2006	2007	2008	2009 (1)	2010	2011	2012	2013
Function/program:										
General government:										
Council	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.00
Finance	5.00	5.00	5.00	5.00	5.00	5.00	4.00	4.00	4.00	4.00
Tax	5.00	5.00	5.00	5.00	6.00	4.50	4.00	3.00	3.50	3.00
Law	2.00	2.00	2.00	1.00	2.00	2.00	2.00	1.00	1.50	1.00
Mayor's office	3.00	3.00	3.00	3.00	3.00	2.00	2.00	2.00	2.00	3.00
Human resources	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civil service	1.00	1.00	1.00	1.00	1.00	0.50	0.50	-	0.50	-
Clerk of courts	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Security of persons and property:										
Safety department	11.00	11.00	11.00	11.00	11.00	10.00	11.00	9.00	9.00	11.00
Animal warden	2.00	2.00	2.00	2.00	2.00	2.00	1.00	1.00	1.50	1.00
Police	45.00	45.00	44.00	44.00	44.00	44.00	43.00	39.00	39.00	41.00
Police administration	-	-	2.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00
Property maintenance	5.00	5.00	4.00	5.00	5.00	3.50	4.00	4.00	3.00	4.00
Fire	40.00	40.00	40.00	36.00	40.00	42.00	37.00	34.00	34.00	36.00
Fire administration	-	-	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Public health and welfare:										
Office of aging	-	1.00	1.00	1.00	3.00	2.50	2.50	2.50	1.50	-
Leisure time activities:										
Recreation	9.00	9.00	9.00	9.00	8.00	9.00	7.50	7.00	6.00	6.00
Community development:										
Building	6.00	6.00	6.00	6.00	6.00	6.00	6.00	5.00	4.00	4.00
Economic development	3.00	3.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Transportation:										
Service	60.00	58.00	59.00	56.00	53.00	50.50	43.50	43.00	40.50	36.00
Public works:										
Service	6.00	5.00	5.00	5.00	5.00	5.00	5.00	4.00	3.00	3.00
Service dispatch	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Totals	208.00	206.00	206.00	199.00	203.00	196.50	181.00	166.50	159.50	159.00

Source: City Payroll Records

(1) Starting in 2009, the City is reflecting permanent part-time employees as .5 persons

City of Brook Park, Ohio

Operating Indicators by Function/Program

Last Ten Years **Table 17**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Function/program:										
General government:										
Council and clerk										
Number of ordinances passed	105	93	83	85	110	87	55	66	60	55
Number of resolutions passed	30	37	30	22	37	24	21	27	40	27
Finance department:										
Number of checks/vouchers issued (excluding payroll)	6,550	6,378	6,446	6,023	5,891	5,666	5,115	5,016	4,877	4,444
Number of purchase orders issued	2,353	2,167	2,079	1,928	1,865	1,507	1,349	1,344	1,320	1,226
Number of W-2 forms issued	402	402	382	382	382	385	351	335	348	377
City W-2 wages (in millions)	13	13	13	13	12	14	14	13	13	12
Agency ratings - Fitch	AA-3	AA-3	AA-3	AA-3	AA-3	AA-3	AA	AA	AA	AA-
Income tax department:										
Number of individual returns	9,040	8,824	8,587	10,119	10,427	10,256	10,572	10,379	10,022	9,970
Number of business returns	1,529	1,538	1,582	1,658	1,682	1,615	1,668	1,659	1,758	1,779
Number of business withholding accounts	1,539	1,554	1,470	1,554	1,580	1,561	1,591	1,476	1,552	1,480
Civil service:										
Number of exams given	1	-	4	2	3	1	2	6	4	5
Building department										
Number of permits issued	1,188	904	1,570	1,553	1,257	1,331	1,439	1,401	1,330	1,408
Security of persons and property:										
Police:										
Number of traffic citations issued	3,808	4,038	3,337	5,403	4,197	3,463	2,853	2,203	2,389	2,338
Number of parking citations issued	1,860	1,375	1,773	1,784	1,844	1,444	2,125	2,197	2,412	1,619
Number of criminal arrests	190	212	208	254	462	531	814	1,078	928	731
Animal warden service calls responded to per annual report	83	64	81	75	127	163	187	129	768	1,209

City of Brook Park, Ohio

Operating Indicators by Function/Program (continued)

Last Ten Years **Table 17**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Security of persons and property:										
Fire:										
EMS calls	2,172	2,240	2,230	2,092	1,981	2,102	2,190	2,282	2,447	2,204
Fire and fire-related calls	395	359	388	435	359	423	418	411	449	423
Hydrants tested	1,204	1,204	1,204	1,250	1,250	1,250	1,250	1,250	1,250	1,250
Leisure time activities:										
Recreation:										
Number of memberships	7,031	7,220	7,576	7,653	7,961	7,746	4,762	3,968	3,358	2,153
Community development:										
Parking fees collected due to Economic development dept.	$855,278	$855,840	$827,354	$962,131	$1,061,234	$1,051,743	$995,999	$976,591	$975,500	$968,732
Public works:										
Refuse disposal per year (tons)	10,848	13,470	13,020	12,867	9,138	9,858	10,901	10,930	10,870	7,129
Refuse disposal costs per year	$424,033	$417,180	$436,085	$419,775	$ 411,540	$ 468,255	$386,998	$378,919	$361,016	$272,325
Percentage of waste recycled	6.25%	4.60%	4.25%	6.21%	4.12%	2.41%	2.00%	4.00%	9.00%	10.42%
Transportation:										
Snowfall in inches	95.80	108.40	34.60	75.70	85.20	85.20	58.40	69.50	38.90	68.10
Cost of salt purchased	$264,719	$464,333	$151,524	$281,519	$ 379,808	$ 238,218	$222,818	$100,124	$127,428	$167,207
Asphalt used in road maintenance (tons)	512	387	240	165	125	425	348	76	272	336
Concrete used in road maintenance (yards)	365	300	300	300	300	590	110	244	179	290
Number of trees removed	200	248	157	144	131	98	78	207	175	213
Number of trees planted	150	125	110	124	105	102	80	8	15	100
Senior citizen driveway plowing participants	1,264	1,367	1,320	1,366	1,368	1,312	1,210	1,140	1,096	1,149

Source: Information was provided from the various departments within the City
(2) Information does not include amended returns, voids, etc.
N/A- Information is not available

City of Brook Park, Ohio

Capital Assets Statistics by Function/Program

Last Ten Years **Table 18**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Function/program:										
General government:										
City Hall square footage	16,880	16,880	16,880	16,880	16,880	16,880	16,880	16,880	16,880	16,880
Other departmental vehicles	11	11	14	14	13	12	12	12	12	12
Security of persons and property:										
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Square footage of Police (and Fire) building	16,072	16,072	16,072	16,072	16,072	16,072	16,072	16,072	16,072	16,072
Number of vehicles	45	52	45	36	33	33	33	33	41	34
Number of street lights	2,565	2,565	2,565	2,565	2,565	2,565	2,565	2,565	2,565	2,565
Number of traffic lights	49	49	49	49	49	44	44	44	44	44
Fire:										
Stations	3	3	3	3	3	3	3	2	2	2
Square footage of station	16,072	16,072	16,072	16,072	16,072	16,072	16,072	16,072	16,072	16,072
Square footage of station - Ruple	3,807	3,807	3,807	3,807	3,807	3,807	3,807	3,807	3,807	3,807
Number of Vehicles	15	16	14	15	15	15	15	14	14	13
Leisure time activities:										
Recreation:										
Number of Parks	7	7	7	7	7	7	7	7	7	7
Number of Pools	2	2	2	2	2	2	2	2	2	2
Number of Diving Tanks	1	1	1	1	1	1	1	1	1	1
Square footage of Recreation Center	105,300	105,300	105,300	105,300	105,300	105,300	105,300	105,300	105,300	105,300
Public works:										
Streets (miles)	46	46	46	46	46	46	46	46	46	46
Service vehicles	70	70	74	74	74	74	74	74	74	74

Source: Information is provided from the City's capital asset records

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