

ARTICLE IV
EFFECTIVE PERIOD OF TAX

A. The tax imposed by Chapter 1705.01, paragraphs (a) and (b) of the ordinance shall be levied, collected and paid with respect to salaries, wages, bonuses, incentive payments, commissions, fees, prizes and awards and other compensation, and on other income, not otherwise defined as intangible income or prohibited from taxation by the Ohio Revised Code section 718.01, earned on or after 11/7/79. Effective January 1, 2004, income from lottery, and other games of chance and income in the form of prizes and awards from games involving competition or chance shall be considered taxable income for residents whether paid in cash or property.

B. The tax imposed by Chapter 1705.01, paragraphs (c) through (g) of the ordinance, with respect to net profits of trades, businesses, professions, enterprises, undertakings and other activities is on the net profits earned on and after January 1, 1991, as defined in the ordinance and Article III of these Rules and Regulations.

C. The tax imposed by Chapter 1705, paragraph (h) of the ordinance, with respect to the tax imposed on a disqualifying disposition of an incentive stock option are effective for tax years beginning January 1, 2004 or later.