

CHAPTER 1721
Disbursement of Receipts of Tax Collection

1721.01 Disbursement of funds collected.

CROSS REFERENCES

Duty of Auditor to keep records - see CHTR. §7.02(f)
Custody and deposit of funds; certification - see CHTR.
§7.05(f), (g)

1721.01 DISBURSEMENT OF FUNDS COLLECTED.

The funds collected under the provisions of this Title shall be disbursed in the following manner:

(a) First, such part thereof as shall be necessary to defray all expenses of collecting the tax and of administering and enforcing the provisions of this Title shall be paid.

(b) The balance remaining after payment of the expenses referred to in subsection (a) hereof shall be deposited, effective January 1, 1997, and ending December 31, 1997, as follows:

(1) Seventy-five percent to the General Fund;

(2) Twenty-five percent to the Capital Improvement Fund.

(c) The balance remaining after payment of the expenses referred to in subsection (a) hereof shall be deposited effective January 1, 1998, and ending December 31, 1998, as follows:

(1) Seventy-five percent to the General Fund;

(2) Twenty-five percent to the Capital Improvement Fund.

(Ord. 8390-1997. Passed 12-17-97.)